

## Anti Money Laundering Statement

Jordan Kuwait Bank is committed to implement best practice shaped by the most effective Anti–Money Laundering Standards. JKB has established an Anti–Money Laundering Program (AML Program) for this purpose. The objective of the AML Program is to ensure that Money Laundering Risks identified by JKB are appropriately mitigated and to protect JKB from the use to pass illegal operations represented by (Proceeds of Corruption, Fraud and Money Generated by Money Laundering & Financing Terrorism). This is achieved by establishing Policies and Work Procedures that are compatible with the Board of Directors and Regulatory Approval; this is done by implementing of appropriate controls to protect JKB and its Employees, Shareholders and Customers from Money Laundering Crimes. The AML Program provides indicia/cases to all JKB employees regarding suspicious activities that need to be reported based on the policy that approved by JKB.

The AML Program is based on Laws and Regulations issued by Jordan and International Regulatory, The Program includes but is not limited to:

- The appointment of Money Laundering Reporting Officer (MLRO) in accordance with Jordan Laws and Regulations.
- A Customer Due Diligence (CDD) Program, which include Customer Identification and Verification by Know Your Customer (KYC) principles, and to verify each customer identity and evaluate his risk and the potential risks represented by customers.
- Risk rating program based on Risk Based Approach (RBA) through evaluating the customers risk based on (Nationality, Professions/Economic Sector, Expected Turn Over, Products/Services and E–Channel).
- Conducting Enhanced Due Diligence (EDD) on customers that identified as high risk, such as Politically Exposed Persons (PEPs) in senior positions, their relatives and close associates and the high risk countries.
- Establishing framework and procedures to monitor customer transactions for the purpose of identifying suspicious activities.
- The investigation and reporting of suspicious activity to the Anti money Laundering & Counter Terrorism Financing Unit.
- Continues training for all JKB Employees on the AML Program.
- Monitoring of Customer Behavior to detect any suspicious activities that could be an indicator for Money laundering.
- The prohibition of the following products, services and customer types: Anonymous Accounts or Numbered Accounts or Shell Banks (Banks with no physical presence).