



CONSOLIDATED STATEMENT OF INCOME

	For the Year Ended	
	December 31,	
	2011	2010
	JD	JD
Interest income	119,773,651	121,365,373
<u>Less: Interest expense</u>	<u>34,032,382</u>	<u>35,155,663</u>
Net Interest Income	85,741,269	86,209,710
Commission income-net	9,090,351	9,039,608
Net Interest and Commission	94,831,620	95,249,318
Foreign exchange income	2,630,828	2,540,195
Impairment recovery on financial assets measured at amortized cost	750,323	-
Loss on financial assets designated at fair value through profit or loss	2,262,323	-
Cash dividends from financial assets designated at fair value through OCI	1,487,764	-
Gain from trading financial assets	-	(30,973)
Gain from available-for-sale financial assets	-	3,286,434
Impairment recovery on available-for-sale financial assets	-	2,941,936
Other income	7,083,479	8,746,632
Gross Income for the Period	<u>109,046,337</u>	<u>112,733,542</u>
Employees expenses	18,393,942	19,225,150
Depreciation and amortization	2,676,273	2,916,427
Other expenses	10,382,840	10,733,039
Provision for impairment in direct credit facilities	20,816,569	4,169,612
Other provisions	1,154,645	1,821,847
Total Expenses	<u>53,424,269</u>	<u>38,866,075</u>
Income for the Period before Taxes	55,622,068	73,867,467
<u>Less: Income tax expense</u>	<u>(15,925,362)</u>	<u>(21,653,584)</u>
Income for the Period	<u>39,696,706</u>	<u>52,213,883</u>
Pertains to:		
Bank Shareholders	39,930,150	51,941,593
Non-Controlling Interest	(233,444)	272,290
Earnings per Share (Bank's Shareholders) :		
Basic & Diluted	0/399	0/519