

JORDAN KUWAIT BANK
(A PUBLIC LIMITED SHAREHOLDING COMPANY)
AMMAN - JORDAN
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	December 31,	
	2014	2013
<u>ASSETS</u>	JD	JD
Cash and balances at central banks	328,810,958	368,043,325
Balances at banks and financial institutions	211,823,670	256,730,022
Deposits at banks and financial institutions	11,107,725	3,562,725
Direct credit facilities-net	1,306,259,250	1,328,188,339
Financial assets at fair value through profit or loss	52,767,542	78,264,937
Financial assets at fair value through other comprehensive Income	29,873,323	27,273,622
Financial assets at amortized cost	465,656,017	341,127,753
Property and equipment - net	16,154,954	14,657,605
Intangible assets - net	7,362,498	3,197,186
Deferred tax assets	6,527,456	3,945,011
Other assets	173,371,173	127,475,223
TOTAL ASSETS	2,609,714,566	2,552,465,748
<u>LIABILITIES AND OWNERS' EQUITY</u>		
LIABILITIES:		
Banks and financial institutions deposits	340,190,210	374,832,240
Customers deposits	1,669,839,041	1,601,864,631
Cash margins	82,697,561	68,060,691
Borrowed funds	11,725,398	8,000,000
Other provisions	9,223,890	9,016,943
Provision for income tax	13,789,069	15,029,541
Deferred tax liabilities	3,077,201	2,000,625
Other liabilities	42,216,269	64,326,714
TOTAL LIABILITIES	2,172,758,639	2,143,131,385
OWNERS' EQUITY:		
EQUITY - BANK SHAREHOLDERS:		
Authorized and paid-up capital	100,000,000	100,000,000
Statutory reserve	71,918,373	65,622,654
Voluntary reserve	132,234,517	119,698,801
Pro-cyclicality reserve	227,597	185,805
General banking risks reserve	12,982,394	12,141,495
Financial assets valuation reserve - net of tax	6,043,831	5,107,767
Retained earnings	108,377,609	101,769,877
TOTAL EQUITY - BANK'S SHAREHOLDERS	431,784,321	404,526,399
Non-controlling interests	5,171,606	4,807,964
TOTAL OWNERS' EQUITY	436,955,927	409,334,363
TOTAL LIABILITIES AND OWNERS' EQUITY	2,609,714,566	2,552,465,748

JORDAN KUWAIT BANK
(A PUBLIC LIMITED SHAREHOLDING COMPANY)
AMMAN - JORDAN
CONSOLIDATED STATEMENT OF INCOME

	For the Year Ended	
	December 31,	
	2014	2013
	JD	JD
Interest income	134,198,963	141,959,136
<u>Less: Interest expense</u>	45,701,374	46,783,633
Net Interest Income	88,497,589	95,175,503
Net commission income	12,695,494	12,023,302
Net Interest and Commission Income	101,193,083	107,198,805
Foreign exchange income	3,013,354	3,084,005
(Losses) gains from financial assets at fair value through profit or loss	(3,804,029)	(1,102,954)
Cash dividends from financial assets at fair value through other comprehensive income	2,178,069	1,603,609
Other income	20,654,238	12,229,921
Gross Income	124,103,958	123,013,386
Employees expenses	22,058,983	22,888,277
Depreciation and amortization	3,194,382	1,785,618
Other expenses	19,804,760	13,970,813
Provision of impairment loss in direct credit facilities	14,355,560	16,551,074
Other provisions	1,795,476	1,783,095
Total Expenses	61,209,161	56,978,877
Income for the Year before Income Tax Expense	62,894,797	66,034,509
<u>Less: Income tax expense</u>	16,133,101	18,616,674
Income for the Year	46,761,696	47,417,835
<u>Pertains to:</u>		
Bank's Shareholders	46,545,475	47,496,368
Non-Controlling Interests	216,221	(78,533)
<u>Earnings per Share for the Year Attributable to the Bank's Shareholders;</u>		
Basic and Diluted	-/465	-/475