



- With COVID-19 deaths in the U.S. topping 200,000 this week following a rise in new daily cases last week for the first time in eight weeks, the role of the economy in the looming presidential election could take on heightened importance -- but it is not clear how. Federal Reserve Chair Jerome Powell has said repeatedly, including several times this week alone, that the strength of the country's economic recovery depends on keeping the novel coronavirus under control -- critical to instilling confidence in Americans that it is safe to resume normal activity. (Reuters)
- An influential pro-hard Brexit think-tank urged Prime Minister Boris Johnson to tear up his divorce deal with the European Union on Saturday, saying it would still allow the bloc too much power in Britain. Johnson's government has sought this month to pass laws that could override parts of Britain's EU exit treaty that it signed in January, despite a warning from Brussels that doing so would wreck their future relationship. (Reuters)

#### Currencies against USD

EUR	1.1631
GBP	1.2745
JPY	105.6
CHF	0.9284
AUD	0.7027
NZD	0.6542
CAD	1.3384

### World Markets

Index	Value	% Change
DOW	27173.96	1.34
NASDAQ	10672.27	2.26
S&P 500	3298.46	1.60
CAC 40	4762.62	-0.69
DAX	12469.2	-1.09
FTSE 100	5842.67	0.34
BOVESPA	97012.07	-0.01
MX (IPC)	36583.71	1.01
NIKKEI 225	23204.62	0.51
SHANGHAI	3219.418	-0.12
S&P/ASX 200	5964.9	1.51

### Global News

**Profits at China's industrial firms** grew for the fourth straight month in August, buoyed in part by a rebound in commodities prices and equipment manufacturing, the statistics bureau said on Sunday. China's recovery has been gaining momentum as pent-up demand, government stimulus and surprisingly resilient exports propel a rebound. Industrial firm profits grew 19.1% year-on-year in August to 612.81 billion yuan (\$89.8 billion), the statistics bureau said. (Reuters)

**The Bank of England's investigation** into whether negative rates might help the British economy through its current downturn has found "encouraging" evidence, policymaker Silvana Tenreiro said in an interview published late on Saturday. Tenreiro told the Sunday Telegraph that she did not expect Britain to continue to enjoy a fast V-shaped recovery, due to headwinds from local flare-ups in COVID-19, rising unemployment and a "very weak" global economic outlook. (Reuters)

#### Major Commodities

Oil	41.92
Gold	1860.05
Silver	22.86
Platinum	847

#### Three Month LIBOR

USD	0.21788
EUR	-0.51329
JPY	-0.09667
CHF	-0.7598
GBP	0.05838

### Regional News

**Lebanon's prime minister-designate quit** on Saturday after trying for almost a month to line up a non-partisan cabinet, failing despite French pressure on sectarian leaders to rally together to deal with the worst crisis since a 1975-1990 civil war. Mustapha Adib, former ambassador to Berlin, was picked on Aug. 31 to form a cabinet. He had tried to form a government of specialists in a nation where power is shared between Muslims and Christians and political loyalties tend to follow sectarian lines. (Zawya)

**The international credit rating agency**, Standard & Poor's (S&P), said that the rating risks related to the Kuwaiti economy is that Kuwait is completely dependent on oil revenue which is 90% of its exports. The prospects of the oil industry have been weak significantly due to the corona pandemic subsequently there has been a sharp drop in travel industry. Oil industry has played a major role in Kuwait's economic performance. (Zawya)

#### Helpful hints

##### Joint Supply:

Joint supply is an economic term referring to a product or process that can yield two or more outputs. Common examples occur within the livestock industry: cows can be utilized for milk, beef, and hide; sheep can be utilized for meat, milk products, wool, and sheepskin. If the supply of cows increases, so will the joint supply of dairy and beef products.

Index	Value	% Change
Abu Dhabi	4466.824	0.33
Dubai	2252.25	0.04
Saudi Arabia	8236.17	0.4
Kuwait	5590.86	-0.32
Bahrain	1450.392	-0.02
Qatar	9821.23	0.34
Oman	3627	-0.02
Egypt	1076.85	0.26
Palestine	439.63	0.18
Lebanon	615.1535	0.16
Tunisia	6809.78	0.18
Morocco	9952.627	-0.43



## LOCAL NEWS

### Top 3 most active traded stocks in terms of JOD

Symbol	Closing Price	Change %	Volume JOD
AMAL	0.76	1.33	552,572
UINV	0.87	1.16	541,931
JOEP	1.13	0	475,695

### Top 3 most active traded stocks

Symbol	Closing Price	Change %	Volume JOD
JOEP	1.13	0	475,695
ARBK	4.1	-0.49	66,150
JOPT	2.47	0.41	81,744

### 3 Biggest Gainers

Symbol	Closing Price	Change %	Volume JOD
CARD	0.15	7.14	24,100
APCT	0.63	5	33,505
AMON	0.65	4.84	400

### 3 Biggest Decliners

Symbol	Closing Price	Change %	Volume JOD
AQAR	0.7	-4.11	7,800
AORM	0.27	-3.57	4,500
MHFZ	0.57	-3.39	42,500

**The Kingdom on Saturday registered four COVID-19 deaths** and 850 new virus cases, including 830 local infections, according to the government. The new fatalities increase the Kingdom's coronavirus death toll to 43. The local cases comprised 435 infections in Amman, 132 in Balqa, 164 in Zarqa, 60 in Irbid, 21 in Maan, 11 in Ajloun, four in Karak, two in Mafraq and one in Aqaba, according to a joint statement by the Prime Ministry and the Health Ministry. Meanwhile, 96 recoveries were registered during the past 24 hours, including 17 from Prince Hamzah Hospital, 68 from the Dead Sea quarantine area, seven from Queen Alia Military Hospital and four from accredited private hospitals, the statement said. A total of 13,488 random virus tests were also conducted on Saturday, bringing the cumulative number of coronavirus tests administered since the beginning of the crisis to 1,155,513. (Jordan Times)

**The Court of Appeal approved** on Thursday a decision to exempt tenants from paying the rent of commercial establishments for the period of the comprehensive coronavirus lockdown. The two lawyers responsible for the case, Haitham Jbour and Raad Jabr, said in a statement that "any commercial facility that was closed due to the coronavirus pandemic from March 19 to May will benefit from the exemption". The exemption decision includes the shops that were subject to the provisions of Article 2 of the Defence Law, with the exception of the shops that were excluded from closing based on the instructions of the ministries of Industry and Labour at the time. (Jordan Times)

**Based on an assessment conducted** by the Danish Refugee Council (DRC), it was observed that COVID-19 had and still has a severe impact on displacement-affected populations in the country, given that many of them are experiencing partial or complete loss of income, the international humanitarian organisation said in a statement. As a response, the DRC partnered with Jordan Hashemite Charity Organisation (JHCO) to implement the programme "Responding to COVID-19 outbreak in Jordan by supporting medically vulnerable households to limit their exposure to COVID-19 and meeting their basic and health needs". The programme was funded by the Novo Nordisk Foundation. (Jordan Times)

**Trading value for Thursday 24/09/2020** reached JD(4.9) million. (6.0) million shares were traded through (2,296). The shares price index closed at (1585.17) point, a decrease of (0.02%). The shares of (100) companies were traded, the shares prices of (43) companies rose, and the shares prices of (26) declined. (ASE)

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