

JORDAN KUWAIT BANK
(A PUBLIC LIMITED SHAREHOLDING COMPANY)
AMMAN - JORDAN
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	December 31,	
	2017	2016
<u>ASSETS</u>	JD	JD
Cash and balances at central banks	224,259,331	279,155,436
Balances at banks and financial institutions	317,656,834	212,859,226
Deposits at banks and financial institutions	6,246,210	14,166,627
Direct credit facilities-net	1,562,286,911	1,446,910,964
Financial assets at fair value through profit or loss	66,673,669	69,705,520
Financial assets at fair value through comprehensive income	29,240,711	27,306,153
Financial assets at amortized cost	395,100,921	479,195,403
Property and equipment - net	29,388,555	28,779,027
Intangible assets - net	5,095,610	7,003,148
Deferred tax assets	11,299,456	10,128,723
Other assets	180,796,785	164,775,189
Assets held for sales - net	4,162,033	-
TOTAL ASSETS	<u>2,832,207,026</u>	<u>2,739,985,416</u>
<u>LIABILITIES AND OWNERS' EQUITY</u>		
<u>LIABILITIES:</u>		
Banks and financial institutions deposits	306,217,195	384,284,349
Customers deposits	1,808,308,934	1,703,401,315
Cash margins	96,179,696	87,959,874
Borrowed funds	80,137,973	33,636,542
Other provisions	10,921,129	12,105,531
Provision for income tax	12,210,713	14,567,302
Deferred tax liabilities	3,791,258	2,937,750
Other liabilities	45,367,012	35,917,912
Liabilities directly associated to assets held for sale	661,794	-
TOTAL LIABILITIES	<u>2,363,795,704</u>	<u>2,274,810,575</u>
<u>OWNERS' EQUITY:</u>		
<u>EQUITY - BANK SHAREHOLDERS:</u>		
Authorized and paid-up capital	100,000,000	100,000,000
Statutory reserve	86,034,401	81,803,089
Voluntary reserve	160,466,574	152,003,949
Pro-cyclicality reserve	227,597	227,597
General banking risks reserve	14,288,875	13,525,686
Financial assets valuation reserve - net of tax	8,135,930	6,133,272
Equity directly associated to assets held for sale	(17,829)	-
Retained earnings	99,275,774	105,999,129
TOTAL EQUITY - BANK'S SHAREHOLDERS	<u>468,411,322</u>	<u>459,692,722</u>
Non-controlling interests	-	5,482,119
TOTAL OWNERS' EQUITY	<u>468,411,322</u>	<u>465,174,841</u>
TOTAL LIABILITIES AND OWNERS' EQUITY	<u>2,832,207,026</u>	<u>2,739,985,416</u>

JORDAN KUWAIT BANK
(A PUBLIC LIMITED SHAREHOLDING COMPANY)
AMMAN - JORDAN
CONSOLIDATED STATEMENT OF INCOME

	For the Year Ended	
	December 31,	
	2017	2016 (Represented)
	JD	JD
Interest income	138,865,522	127,452,480
Less: Interest expense	44,281,156	37,617,749
Net Interest Income	94,584,366	89,834,731
Net commission income	11,301,779	12,277,308
Net Interest and Commission Income	105,886,145	102,112,039
Foreign currency income	4,896,518	5,428,627
Gain (loss) from financial assets at fair value through profit or loss	620,346	(773,402)
Cash dividends at fair value through comprehensive income	866,046	1,096,853
Other income	11,142,154	10,980,463
Gross Income	123,411,209	118,844,580
Employees expenses	26,548,039	24,834,174
Depreciation and amortization	6,502,225	5,512,403
Provision of impairment loss in direct credit facilities	15,720,456	19,530,246
Other provisions	1,287,777	2,250,699
Other expenses	31,039,589	23,855,772
Total Expenses	81,098,086	75,983,294
Income for the Year before Income Tax	42,313,123	42,861,286
Less: Income tax expense	14,128,272	13,375,283
Income for the Year from continuing operations	28,184,851	29,486,003
Net (loss) profit from discontinued operations	(1,229,058)	519,807
Income for the Year	26,955,793	30,005,810
<u>Pertains to:</u>		
Bank's Shareholders	26,955,793	29,747,029
Non-Controlling Interests	-	258,781
<u>Earnings per Share for the Year Attributable to the Bank's Shareholders</u>		
Basic and Diluted	-/270	-/297
<u>Earnings per Share from continuing operations for the Year</u>		
<u>Attributable to the Bank's Shareholders</u>		
Basic and Diluted	-/282	-/295
<u>(Loss) earning per Share from continuous operations for the Year</u>		
<u>Attributable to the Bank's Shareholders</u>		
Basic and Diluted	(-/012)	-/005