JORDAN KUWAIT BANK

(PUBLIC SHAREHOLDING LIMITED COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(REVIEWED NOT AUDITED)

30 JUNE 2026

JORDAN KUWAIT BANK
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 JUNE 2026 (REVIEWED NOT AUDITED)

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Shape the future
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REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF JORDAN KUWAIT BANK
AMMAN - JORDAN

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Jordan Kuwait Bank ("the Bank") and its subsidiaries ("the Group") as of 30 June 2026, comprising of the interim condensed consolidated statement of financial position as of 30 June 2026 and the interim condensed consolidated statement of income and interim condensed consolidated statement of comprehensive income of the three and six-month period then ended, along with the interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the six-month period then ended and explanatory notes. Board of Directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with the International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with international standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.

ERNST & YOUNG
Amman - Jordan

Amman – Jordan
29 July 2026

JORDAN KUWAIT BANK
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026 (REVIEWED NOT AUDITED)

	Notes	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
ASSETS			
Cash and balances at Central Banks	4	752,717,432	868,014,213
Balances at banks and financial institutions	5	178,646,385	298,615,320
Financial assets at fair value through profit or loss	6	15,154,087	10,506,537
Financial assets at fair value through other comprehensive income	7	263,481,577	213,134,702
Direct credit facilities - net	8	2,056,299,105	2,091,755,344
Financial assets at amortised cost - net	9	1,659,158,338	1,565,968,146
Property and equipment - net		114,427,971	113,318,071
Intangible assets - net		9,080,148	9,714,508
Deferred tax assets		57,308,175	60,777,604
Right-of-use assets	10-A	14,284,878	13,231,303
Other assets	11	238,348,557	215,526,713
TOTAL ASSETS		**5,358,906,653**	**5,460,562,461**
LIABILITIES AND EQUITY			
LIABILITIES			
Banks' and financial institutions' deposits		82,289,971	72,016,232
Customers' deposits	12	3,544,764,886	3,749,922,070
Cash margins		245,649,777	180,838,129
Borrowed funds	15	311,084,224	306,078,389
Sundry provisions	13	28,108,463	27,602,630
Green bonds	16	35,450,000	35,450,000
Income tax provision	14-C	9,425,200	17,073,290
Deferred tax liabilities		4,196,106	3,342,968
Lease liabilities	10-B	15,541,515	14,009,090
Other liabilities	17	136,504,215	102,173,831
TOTAL LIABILITIES		**4,413,014,357**	**4,508,506,629**
EQUITY			
Authorized, issued and paid-in capital		150,000,000	150,000,000
Perpetual bonds	34	89,010,000	89,010,000
Statutory reserve	35	132,522,076	132,522,076
Voluntary reserve	35	80,944,584	80,944,584
Fair value reserve – net	18	22,274,967	18,414,301
Actuarial loss from remeasurement of defined post-employment benefits – net		(1,130,007)	(1,130,007)
Foreign currency translation reserve		(3,648,428)	(3,648,428)
Retained earnings	19	282,880,734	313,420,750
Profit for the period		43,675,681	-
Total equity attributable to the Bank's shareholders		**796,529,607**	**779,533,276**
Non-controlling interest		149,362,689	172,522,556
TOTAL EQUITY		**945,892,296**	**952,055,832**
TOTAL LIABILITIES AND EQUITY		**5,358,906,653**	**5,460,562,461**

The accompanying notes from (1) to (37) form part of these interim condensed consolidated financial statements and should be read with them

JORDAN KUWAIT BANK
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
FOR THE THREE AND SIX MONTHS ENDED ON 30 JUNE 2026 (REVIEWED NOT AUDITED)

	Notes	For the six months ended 30 June		For the three months ended 30 June	
		2026	2025	2026	2025
		JD	JD	JD	JD
Interest income	20	154,186,282	145,176,890	79,448,510	74,015,996
Less: Interest expense	21	59,352,985	63,396,974	29,742,706	31,934,710
Net Interest Income		**94,833,297**	**81,779,916**	**49,705,804**	**42,081,286**
Net commission income	22	26,006,606	44,549,716	12,411,133	17,868,713
Net Interest and Commission Income		**120,839,903**	**126,329,632**	**62,116,937**	**59,949,999**
Gain from foreign currencies		13,468,668	43,639,089	8,753,612	22,888,839
Gain from financial assets at fair value through profit and loss	6	2,109,663	2,064,441	874,975	1,260,844
Gain from sale of financial assets at fair value through other comprehensive income	7	23,124	128,580	10,454	121,160
Cash dividends from financial assets at fair value through other comprehensive income	7	1,585,689	1,036,335	1,421,245	867,085
(Loss) on sale of financial assets at amortized cost	9	(8,972,842)	-	(8,972,842)	-
Other income	23	18,886,713	1,810,973	15,037,413	(80,128)
Gross Income		**147,940,918**	**175,009,050**	**79,241,794**	**85,007,799**
Employees' expenses		30,788,550	25,943,594	14,892,618	12,422,173
Depreciation and amortization		6,230,590	4,815,896	3,124,020	2,463,442
Provision for expected credit losses - direct credit facilities	8	15,036,067	14,887,555	13,495,750	7,610,144
Provision for expected credit losses - indirect credit facilities	31	1,461,951	642,271	1,489,498	363,235
Provision for expected credit losses - deposits at banks and financial institutions	4&5	120,457	259,747	122,279	236,889
(Reversal of) provision for expected credit losses - investments	7&9	(11,942,590)	(40,971)	(11,928,931)	9,875
Sundry provisions	13	2,858,198	2,320,821	1,194,265	1,144,297
Other expenses	24	32,138,515	28,053,652	15,339,790	13,493,330
Total Expenses		**76,691,738**	**76,882,565**	**37,729,289**	**37,743,385**
Profit for the period before income tax		71,249,180	98,126,485	41,512,505	47,264,414
Less: Income tax expense	14-D	13,642,403	12,502,158	8,954,837	4,726,383
Profit for the period		**57,606,777**	**85,624,327**	**32,557,668**	**42,538,031**
Attributable to:					
Bank's shareholders		43,675,681	52,262,348	24,239,361	26,645,227
Non-controlling interest		13,931,096	33,361,979	8,318,307	15,892,804
		57,606,777	**85,624,327**	**32,557,668**	**42,538,031**
		JD/ Fils	**JD/ Fils**	**JD/ Fils**	**JD/ Fils**
Earnings per share from profit for the period attributable to Bank's shareholders (basic and diluted):	25	**0.267**	**0.323**	**0.149**	**0.165**

The accompanying notes from (1) to (37) form part of these interim condensed consolidated financial statements and should be read with them

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE AND SIX MONTHS ENDED ON 30 JUNE 2026 (REVIEWED NOT AUDITED)

	For the six months ended 30 June		For the three months ended 30 June	
	2026	**2025**	**2026**	**2025**
	JD	**JD**	**JD**	**JD**
Profit for the period	57,606,777	85,624,327	32,557,668	42,538,031
Other comprehensive income Items				
Items that may be subsequently reclassified to the consolidated statement of income after tax:				
Net change in the valuation reserve of financial assets at fair value through other comprehensive income after tax- debt instruments	105,323	840,050	1,823,396	80,885
Items that will not be subsequently reclassified to the consolidated statement of income after tax:				
Net change in the valuation reserve of financial assets at fair value through other comprehensive income after tax – equity instruments	3,946,206	657,626	2,721,009	1,121,423
Total comprehensive income for the period	**61,658,306**	**87,122,003**	**37,102,073**	**43,740,339**
Attributable to:				
Bank’s shareholders	47,692,410	53,744,480	28,656,485	27,752,561
Non-controlling interest	13,965,896	33,377,523	8,445,588	15,987,778
	61,658,306	**87,122,003**	**37,102,073**	**43,740,339**

The accompanying notes from (1) to (37) form part of these interim condensed consolidated financial statements and should be read with them

	Authorized, issued and paid- in capital	Perpetual bonds	Reserves: Statutory	Reserves: Voluntary	Reserves: Fair value	Actuarial losses from re-measurement of defined post-employment benefits	Foreign currency translation reserve	Retained earnings	Profit for the period	Total equity attributable to the Bank's Shareholders	Non-controlling interest	Total Equity
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
For the six months ended 30 June 2026 (Reviewed not audited)												
Balance at the beginning of the period	150,000,000	89,010,000	132,522,076	80,944,584	18,414,301	(1,130,007)	(3,648,428)	313,420,750	-	779,533,276	172,522,556	952,055,832
Profit for the period	-	-	-	-	-	-	-	-	43,675,681	43,675,681	13,931,096	57,606,777
Net change in the fair value of financial assets through comprehensive income after tax	-	-	-	-	4,016,729	-	-	-	-	4,016,729	34,800	4,051,529
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**4,016,729**	**-**	**-**	**-**	**43,675,681**	**47,692,410**	**13,965,896**	**61,658,306**
Gain on sale of equity instruments at fair value through other comprehensive income	-	-	-	-	(158,337)	-	-	158,337	-	-	-	-
The effect of the change in the ownership interest in a subsidiary (note 2)	-	-	-	-	2,274	-	-	(912)	-	1,362	(1,362)	-
Advance payments for capital increase of a subsidiary (note 2)	-	-	-	-	-	-	-	-	-	-	3,198,692	3,198,692
Interest on perpetual bonds, net of tax	-	-	-	-	-	-	-	(3,697,441)	-	(3,697,441)	-	(3,697,441)
Cash dividends distribution (note 33)	-	-	-	-	-	-	-	(27,000,000)	-	(27,000,000)	(40,323,093)	(67,323,093)
Balance at the end of the period	**150,000,000**	**89,010,000**	**132,522,076**	**80,944,584**	**22,274,967**	**(1,130,007)**	**(3,648,428)**	**282,880,734**	**43,675,681**	**796,529,607**	**149,362,689**	**945,892,296**
For the six months ended 30 June 2025 (Reviewed not audited)												
Balance at the beginning of the period	150,000,000	89,010,000	118,411,845	98,944,584	14,828,549	(294,908)	(3,648,428)	240,865,525	-	708,117,167	178,012,917	886,130,084
Profit for the period	-	-	-	-	-	-	-	-	52,262,348	52,262,348	33,361,979	85,624,327
Net change in the fair value of financial assets through comprehensive income after tax	-	-	-	-	1,482,132	-	-	-	-	1,482,132	15,544	1,497,676
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**1,482,132**	**-**	**-**	**-**	**52,262,348**	**53,744,480**	**33,377,523**	**87,122,003**
Interest on perpetual bonds, net of tax	-	-	-	-	-	-	-	(3,865,381)	-	(3,865,381)	-	(3,865,381)
The effect of the change in the ownership interest in a subsidiary	-	-	-	-	(365,437)	-	-	-	-	(365,437)	365,437	-
Cash dividends distribution (note 33)	-	-	-	(18,000,000)	-	-	-	-	-	(18,000,000)	(60,483,438)	(78,483,438)
Balance at the end of the period	**150,000,000**	**89,010,000**	**118,411,845**	**80,944,584**	**15,945,244**	**(294,908)**	**(3,648,428)**	**237,000,144**	**52,262,348**	**739,630,829**	**151,272,439**	**890,903,268**

- Retained earnings include an amount of JD 57,308,175 as of 30 June 2026 (JD 60,777,604 as of 31 December 2025) restricted against deferred tax assets in accordance with the instructions of Central Bank of Jordan.

- Retained earnings include an amount of JD 188,212 as of 30 June 2026 and 31 December 2025 which represents the revaluation differences of financial assets at fair value through profit or loss, as a result of the early adoption of IFRS 9 during the year 2011. This amount is not available for distribution and restricted according to the Jordan Securities Commission regulations until the amount becomes realized.

- According to the Central Bank of Jordan Circular No. 13/2018, the Bank transferred the balance of General Banking Risk Reserve in the amount of JD 14,288,875 as of 1 January 2018 to the retained earnings to offset the impact of IFRS 9 and all the balance is utilized.

- An amount equals to the negative balance of the fair value reserve is restricted in accordance with the instructions of the Jordan Securities Commission and the Central Bank of Jordan.

The accompanying notes from (1) to (37) form part of these interim condensed consolidated financial statements and should be read with them

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED ON 30 JUNE 2026 (REVIEWED NOT AUDITED)

	Note	For the six months period ended 30 June 2026	
		2026	**2025**
		JD	**JD**
Operating activities:			
Profit for the period before tax		71,249,180	98,126,485
Adjustments:			
Depreciation and amortization		6,230,590	4,815,896
Depreciation of right-of-use assets		1,559,952	1,627,663
Interest on lease liabilities		502,462	596,449
Provision for expected credit losses on financial assets		4,675,885	15,748,602
(Gain) on financial assets at fair value through other comprehensive income - debt instruments		(23,124)	(128,580)
Cash dividends from financial assets at fair value through other comprehensive income		(1,585,689)	(1,036,335)
Loss on sale of financial assets at amortized cost		8,972,842	-
(Gain) on financial assets at fair value through profit and loss		(2,109,663)	(2,064,441)
Net accrued interest income		(36,871,371)	(28,721,501)
Provision for end of service indemnity		2,122,893	1,720,821
Provision for lawsuits against the bank and contingent liabilities		735,305	600,000
(Reversal of) provision for seized assets		(739,230)	57,357
Loss on sale of seized assets		2,010,316	20,042
Effect of exchange rate fluctuations on cash and cash equivalents		1,525	714,756
		56,731,873	**92,077,214**
Changes in assets and liabilities:			
Decrease in restricted balances at central banks and balances at banks and financial institutions		25,726,086	54,407,077
(Decrease) in deposits at banks and financial institutions that are due in more than 3 months		(14,180,000)	(12,000,000)
(Increase) in financial assets at fair value through profit and loss		(2,537,887)	(1,985,717)
Decrease (increase) in direct credit facilities		20,420,172	(14,168,707)
Decrease in other assets		32,027,565	46,705,595
(Decrease) in customers deposits		(205,157,184)	(275,643,974)
Increase in cash margins		64,811,648	6,883,769
Increase (decrease) in other liabilities		13,619,310	(10,478,664)
Net change in assets and liabilities		**(65,270,290)**	**(206,280,621)**
Net cash flows used in operating activities before income tax and paid provisions		**(8,538,417)**	**(114,203,407)**
Sundry provisions paid		(2,459,095)	(565,659)
Income tax paid		(17,740,844)	(36,607,138)
Net cash flows used in operating activities		**(28,738,356)**	**(151,376,204)**
Investing activities:			
(Purchase) of financial assets at amortised cost		(105,331,383)	(275,188,111)
Matured financial assets at amortized cost		15,282,858	89,858,462
(Increase) in financial assets at fair value through other comprehensive income		(67,688,648)	(29,159,579)
Sale of financial assets at fair value through other comprehensive income		22,724,953	4,291,426
(Increase) in property, equipment and intangible assets		(6,706,130)	(16,234,488)
Net cash flows used in investing activities		**(141,718,350)**	**(226,432,290)**
Financing activities:			
Increase (decrease) in borrowed funds		5,005,835	(29,700,414)
Interest paid on perpetual bonds		(3,697,441)	(3,865,381)
Lease liabilities paid		(1,584,050)	(3,099,393)
Advance payments for capital increase under registration		3,198,692	-
Cash dividends distributed to shareholders		(66,321,480)	(77,785,201)
Net cash flows used in financing activities		**(63,398,444)**	**(114,450,389)**
Effect of exchange rate fluctuations on cash and cash equivalents		**(1,525)**	**(714,756)**
Net decrease in cash and cash equivalents		**(233,856,675)**	**(492,973,639)**
Cash and cash equivalent at the beginning of the period		907,959,776	1,381,939,331
Cash and cash equivalent at the end of the period	27	**674,103,101**	**888,965,692**

The accompanying notes from (1) to (37) form part of these interim condensed consolidated financial statements and should be read with them

(1) GENERAL INFORMATION

Jordan Kuwait Bank was established as a Jordanian Public Shareholding Company under the registration number (108) on 25 October 1976 in accordance with the Jordanian Companies Law No. (13) for the year 1964. The Head Office of the Bank is located in Omaya Bin Abdshams Street, Abdali. Tel. (+962 6 5629400), P.O. Box (9776), Amman – (11191) Jordan. The Bank is current authorized, issued and paid-in capital amounts to JD 150 million distributed on 150 million shares, with a par value of JD 1 per share.

The Bank provides all banking and financial activities related to its operations through its Head Office and (64) branches inside the Kingdom and (2) foreign branches, and through its group of subsidiaries which provide banking services, financial leasing and financial brokerage services, totalling (2) within the Kingdom and (1) outside the Kingdom.

Jordan Kuwait Bank is a Public Shareholding Company and is listed in Amman Stock Exchange.

Jordan Kuwait Bank is 50.927% owned by Al Rawabi United Holding Company and the financial statements of the Bank are consolidated within the consolidated financial statements of the Ultimate Parent Company - Kuwait Projects Holding Company (KIPCO).

These interim condensed consolidated financial statements were approved by the Bank’s Board of Directors in their meeting number (5/2026) held on 23 July 2026.

(2) SUMMARY OF MATERIAL ACCOUNTING POLICIES

The following is the material accounting policies followed by the Group in the preparation of these interim condensed consolidated financial statements:

(2-1) BASIS OF PREPARATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements of the Bank have been prepared in accordance with International Accounting Standards 34 (“Interim Financial Reporting”) (“IAS 34”).

The interim condensed consolidated financial statements have been prepared under the historical cost, except for financial assets at fair value through profit and loss, and financial assets at fair value through other comprehensive income, which are measured at fair value as of the date of the interim condensed consolidated financial statements.

The interim condensed consolidated financial statements have been presented in Jordanian Dinars.

The accompanying interim condensed consolidated financial statements do not include all the information and disclosures to the financial statements required in the annual financial statements, which are prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB). Moreover, the results of the Bank's operations for the six-month period ended on 30 June 2026 are not necessarily indicative of the results for the year ending 31 December 2026. Therefore, these interim condensed consolidated financial statements should be read in injunction with the Bank’s annual report for the year ended 31 December 2025 and the appropriation of profit for the six-month period ended 30 June 2026 were not performed, which is usually performed at year end.

(2-2) BASIS OF CONSOLIDATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements comprise of the financial statements of the Bank and the subsidiaries controlled by it. Control is achieved when the Bank is capable of managing the main activities of its subsidiaries and is exposed, or has rights, to variable returns from its involvement with the subsidiaries and has the ability to affect those returns through its power over the subsidiaries. All balances, transactions, revenues, and expenses between the Bank and the subsidiaries are eliminated.

The financial statements of the subsidiaries are prepared for the same financial period as the bank using the same accounting policies applied by the Bank. If the subsidiaries follow accounting policies that differ from those used by the Bank, necessary adjustments are made to the financial statements of the subsidiaries to align with the accounting policies followed by the Bank.

Non-controlling interests represent that portion of the equity interests in subsidiaries not owned by the Bank.

The Bank has the following subsidiaries:

As at 30 June 2026 (Reviewed not audited):

Company Name	Authorized and paid-in capital	Bank's ownership	Nature of operations	Location	Date of acquisition
	JD	%			
Ejara for Finance Leasing Company	20,000,000	100	Finance leasing	Amman	2011
United Financial Investments Company	9,000,000	89.56	Brokerage and investments	Amman	In phases, starting from 2002
Bank of Baghdad	216,488,550	53.44	Commercial Bank	Iraq	2023

As at 31 December 2025 (Audited):

Company Name	Authorized and paid-in capital	Bank's ownership	Nature of operations	Location	Date of acquisition
Ejara for Finance Leasing Company	20,000,000	100	Finance leasing	Amman	2011
United Financial Investments Company	9,000,000	89.79	Brokerage and investments	Amman	In phases, starting from 2002
Bank of Baghdad	216,488,550	53.44	Commercial Bank	Iraq	2023

- Non-controlling interest amounted to JD 149,362,689 as at 30 June 2026, against JD 172,522,556 as at 31 December 2025. Details are as follows:

	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
United Financial Investments Company *	4,526,818	1,256,831
Bank of Baghdad	144,835,871	171,265,725
	149,362,689	**172,522,556**

* The General Assembly of United Financial Investments Company (a "Subsidiary") resolved, in its extraordinary meeting held on 12 April 2026, to increase the Company's paid-in capital by 3,426,052 shares with a nominal value of JD 1 per share, and with a share premium of JD 582,429, through a private placement to strategic shareholders (non-controlling interest) in the Company, the shareholders' contribution is determined in an amount that maintains their respective ownership percentage in the Company.

As at 30 June 2026, the shareholders (non-controlling interest) deposited an amount of JD 3,198,692 as advances against the capital increase.

On 13 July 2026, the Company's capital increase was approved, and all related legal procedures were completed, for the Company's capital to become JD 12,426,052 from JD 9,000,000.

During the first quarter of 2026, United Financial Investments Company completed the acquisition of all the business activities of International Financial Center Company and Hikma Financial Services Company in a total cost of JD 5,389,078, following the fulfillment of all requirements and obtaining the necessary regulatory approvals.

Purchase Price Allocation Study:

The Group recognized a gain on bargain purchase amounting to JD 1,486,235 based on a preliminary purchase price allocation (PPA) assessment of the acquired assets and liabilities. The amount has been recorded within other income and remains subject to finalization. In accordance with International Financial Reporting Standard No. (3) "Business Combinations", the Group may finalize the determination of the fair values and complete the purchase price allocation, which extends up to 12 months from the acquisition date.

The financial statements of the subsidiaries are consolidated from the date control is exercised until such control ceases. Control over the subsidiary is established when the Group is granted the ability to direct the financial and operational policies of the subsidiary to influence the Group's returns.

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee).
- Exposure, or rights, to variable returns from its involvement with the investee.
- The ability to use its power over the investee to affect its returns.

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee.
- Rights arising from other contractual arrangements.
- The Group’s voting rights and potential voting rights.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Income and expenses of a subsidiary acquired or disposed of during the year are included in the statement of comprehensive income from the date the Group gains control until the date the Group ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group’s accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary without a loss of control is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary.
- Derecognizes the carrying amount of any non-controlling interests.
- Derecognizes the cumulative translation differences, recorded in equity.
- Recognizes the fair value of the consideration received.
- Recognizes the fair value of any investment retained.
- Recognizes the gain or loss resulted from loss of control.
- Reclassifying the Company’s shares that was recorded previously in the other comprehensive income items to profit or loss.

(2-3) CHANGES IN ACCOUNTING POLICIES

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025 except for the following amendments on the standards effective as of 1 January 2026:

Classification and Measurement of Financial Instruments - Amendments to IFRS 9 and IFRS 7
In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The amendments include:

- A clarification that a financial liability is derecognised on the ‘settlement date’ and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date
- Additional guidance on how the contractual cash flows for financial assets with environmental, social, and corporate governance (ESG) and similar features should be assessed
- Clarifications on what constitute ‘non-recourse features’ and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI)

The amendments had no material impact on the Group’s interim condensed consolidated financial statements.

(2-4) IMPACT OF GEOPOLITICAL TENSIONS IN THE MIDDLE EAST ON THE GROUP’S OPERATIONS

During the first quarter of the year 2026, geopolitical tensions escalated in certain areas of the Middle East, which resulted in disruptions to some of the Group’s operating activities. In this context, governmental and regulatory authorities continued to emphasize, through their public communications, the resilience of the economy and the continuity of business operations across key sectors.

Management continues to assess the potential impact of these developments on the Group’s operations and financial performance through the preparation of scenarios and appropriate stress testing, in order to take appropriate actions that enable the Group to continue its operations in light of the prevailing conditions.

The Group will continue to monitor developments and evaluate its potential implications based on the information available, and disclose any material financial impact that may arise in subsequent periods.

(3) USE OF ESTIMATES

The preparation of the interim condensed consolidated financial statements and the application of accounting policies require the Bank's management to make estimates and judgements that affect the amounts of assets and liabilities and disclosure of contingent liabilities. These estimates and judgments affect the revenues, expenses, provisions and reserve of valuation of financial assets at fair value. In particular, it requires the Bank's management to issue critical judgements to estimate the amounts of future cash flows and their timing.

The mentioned estimates are necessarily based on multiple assumptions and factors involving varying degrees of judgment and uncertainty and that actual results may differ from the estimates as a result of changes resulting from the conditions and circumstances of those estimates in the future. Judgements, estimates and assumptions are reviewed on an ongoing basis. The impact of change in estimates is recognized in the reporting period in which this change occurs if the revision affects only that period and the effect of the change in estimates is recognized in the reporting period in which this change occurs and in future reporting periods if the revision affects both current and future periods.

The Bank's management believes that its estimates within the interim condensed consolidated financial statements are reasonable and detailed as follows:

- **Expected credit losses**

Bank management is required to use significant judgments and estimates to estimate the amounts and times of future cash flows, estimate the risks of a significant increase in the credit risk of financial assets after their initial recognition, and future measurement information for expected credit losses.

In determining provision for expected credit losses for direct credit facilities, important judgement is required from the Bank’s management in the estimation of the amount and timing of future cash flows as well as an assessment of whether the credit risk on the financial asset has increased significantly since initial recognition and incorporation of forward-looking information in the measurement of expected credit losses. Below are the major estimates used:

- Assessment of Significant Increase in Credit Risk:

The assessment of a significant increase in credit risk is performed on a relative basis. To assess whether the credit risk on a financial asset has increased significantly since origination, the Bank compares the risk of default occurring over the expected life of the financial asset at the reporting date to the corresponding risk of default at origination, using key risk indicators that are used in the Bank’s existing risk management processes. This assessment is used to classify customers and portfolios to credit stages, which are, Stage 1 (initial measurement), Stage 2 (deterioration of credit quality) and Stage 3 (credit impaired exposure).

Macroeconomic Factors, Forward Looking Information (FLI) and Multiple Scenarios:

The measurement of expected credit losses for each stage and the assessment of significant increases in credit risk must consider information about past events and current conditions as well as reasonable and supportable forecasts of future events and economic conditions. The estimation and application of forward-looking information will require significant judgment from the Bank's management.

Probability of Default (PD), Loss Given Default (LGD) and Exposure At Default (EAD) inputs used to estimate Stage 1 and Stage 2 credit loss allowances are modelled based on the macroeconomic variables (or changes in macroeconomic variables) that are most closely correlated with credit losses in the relevant portfolio.

Each of the macroeconomic scenarios used in calculating the expected credit losses is associated with variable macroeconomic factors.

In our estimates used in calculating the expected credit losses for Stage 1 and Stage 2 using discounted weighted scenarios, which include future macroeconomic information for the next three years.

The Bank uses the following macroeconomic indicators when performing futuristic forecasts for the countries that it operates in:

- Gross Domestic Product
- Inflation Rate
- Stock market index price
- Consumer Price Index
- Import price index

The bank uses 3 scenarios to reach a probable value when to estimate the expected credit losses as follows:

1. Main scenario (Baseline) weighted 10%
2. Best scenario (Optimistic S1) weighted 0%
3. Worst case scenario 1 (Pessimistic S3) weighted 90%

The probable options are estimated according to the best approximation related to the historical probability and current affairs. The probable scenarios are evaluated every three months. All scenarios are implemented to all the wallets that are subject to expected credit losses.

Definition of default:

The definition of default used in the measurement of expected credit losses and the assessment to determine movement between stages is consistent with the definition of default used for internal credit risk management purposes. IFRS 9 does not define default but contains a rebuttable presumption that default has occurred when an exposure is greater than 90 days past due.

Exposure at default:

When measuring ECL, the Bank must consider the maximum contractual period over which the Bank is exposed to credit risk. All contractual terms should be considered when determining the expected life, including prepayment options and extension and rollover options. For certain revolving credit facilities that do not have a fixed maturity, the expected life is estimated based on the period over which the Bank is exposed to credit risk and where the credit losses would not be mitigated by management.

Income tax

Income tax expenses represent accrued taxes and deferred taxes.

Income tax expenses are accounted for on the basis of taxable income. Moreover, taxable income differs from income declared in the interim condensed consolidated financial statements because the latter includes non-taxable revenues or taxable expenses disallowed in the current year but deductible in subsequent years or accumulated losses acceptable by the tax law and items not accepted for tax purposes or subject to tax.

Taxes are calculated on the basis of the tax rates according to the prevailing laws regulations and instructions of the countries where the bank operates.

Deferred taxes are taxes expected to be paid or recovered as a result of temporary timing differences between the value of the assets and liabilities in the interim condensed consolidated financial statements and the value of the taxable amount. Deferred tax is calculated on the basis of the liability method in the statement of financial position according to the rates expected to be applied when the tax liability is settled, or tax assets are recognized.

Deferred tax assets and liabilities are reviewed of the date of the interim condensed consolidated financial statements and reduced in case it is expected that no benefit will arise from payment or the elimination of the need for deferred tax liabilities partially or totally.

Fair value

Closing prices (purchasing assets/ selling liabilities) on the date of the interim condensed consolidated financial statements in active markets, represent the fair value for the tools and financial derivatives with market prices. In the event that announced prices are not available, there is no active trading in some financial instruments and derivatives, or there is no market activity, their fair value is estimated in several ways, including:

- Comparing it to the market value for a similar financial instrument
- Analyzing future cash flows and discounting expected cash flows with a used percentage in a similar financial instrument,
- Options pricing models
- Long term financial assets and liabilities with no interest regarding discounting cash flows and regarding active interest rate are evaluated, the discount/ premium is amortized within the interest revenue received/ paid in the interim condensed consolidated statement of income.

The Bank uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Assets seized by the Bank against due debts

Assets seized by the Bank against due debts are recorded at the value at which they were transferred to the bank or at the fair value, whichever is less. At the date of the consolidated financial statements, foreclosed assets are revalued individually (fair value less selling cost); any decline in fair value is recognized in the consolidated statement of income. Any subsequent increase in value is recognized only to the extent that it does not exceed the previously recognized impairment losses. Note that it is subject to the instructions of the Central Bank.

(4) CASH AND BALANCES AT CENTRAL BANKS

The details of this item are as follows:

	30 June 2026	31 December 2025
	(Reviewed not audited)	(Audited)
	JD	JD
Cash in vaults	**213,846,198**	**240,561,250**
Balances at Central Banks		
Current and on-demand accounts	265,504,571	297,462,085
Term, notice deposits and certificate of deposits	14,700,000	34,000,000
Statutory cash reserve	290,353,433	327,498,873
Total balances at Central Banks	**570,558,004**	**658,960,958**
Less: Expected credit losses on balances at Central Banks *	31,686,770	31,507,995
Net balances at Central Banks	**538,871,234**	**627,452,963**
Total	**752,717,432**	**868,014,213**

* Related to balances of a subsidiary at a foreign Central Bank. There are no credit losses against local balances.

- The movement on the balances at Central Banks is as follows:

Item	Stage 1	Stage 2	Stage 3	30 June 2026	31 December 2025
	JD	JD	JD	(Reviewed not audited) JD	(Audited) JD
Balance at the beginning of the year	**627,729,610**	**-**	**31,231,348**	**658,960,958**	**1,099,867,793**
New balances during the period/ year	-	-	-	-	34,000,000
Balances paid during the period/year	-	-	-	-	-
Transferred to stage 1	-	-	-	-	-
Transferred to stage 2	-	-	-	-	-
Transferred to stage 3	-	-	-	-	-
Total impact resulting from reclassification between stages	-	-	-	-	-
Changes resulting from adjustments	(88,533,711)	-	130,757	(88,402,954)	(474,906,835)
Balance at the end of period/ year	**539,195,899**	**-**	**31,362,105**	**570,558,004**	**658,960,958**

- The movement on the expected credit losses as at the end of the period/ year is as follows:

	Stage 1	Stage 2	Stage 3	30 June 2026	31 December 2025
	JD	JD	JD	(Reviewed not audited) JD	(Audited) JD
Balance at the beginning of the year	**276,647**	**-**	**31,231,348**	**31,507,995**	**31,274,102**
Expected credit losses during the period/ year	-	-	-	-	-
Recoveries from expected credit losses during the period/ year	-	-	-	-	-
Transferred to stage 1	-	-	-	-	-
Transferred to stage 2	-	-	-	-	-
Transferred to stage 3	-	-	-	-	-
The total impact on impairment loss resulting from reclassification between stages	-	-	-	-	-
Impact on provision resulting from adjustments	48,018	-	130,757	178,775	233,893
Balance at the end of period/ year	**324,665**	**-**	**31,362,105**	**31,686,770**	**31,507,995**

- Restricted reserves held at the Central Bank of Iraq amounted to JD 181,453,479 as of 30 June 2026 against JD 207,349,369 as of 31 December 2025. These reserves were excluded from the cash and cash equivalents for the purposes of the interim condensed consolidated statement of cash flows.

- The balances of Bank of Baghdad at the Central Bank of Iraq branches in Sulaymaniyah and Erbil amounted to JD 9,762,446 and JD 14,739,877, respectively as of 30 June 2026 and 31 December 2025. These balances were excluded from cash and cash equivalents for the purposes of the interim condensed consolidated statement of cash flows.

(5) BALANCES AT BANKS AND FINANCIAL INSTITUTIONS

The details of this item are as follows:

	30 June 2026	31 December 2025
	(Reviewed not audited)	(Audited)
	JD	JD
Current and on demand accounts	134,560,375	214,536,413
Deposits maturing within 3 months or less	45,674,156	85,725,371
Total	**180,234,531**	**300,261,784**
Less: Expected credit losses on balances at banks and financial institutions	(1,588,146)	(1,646,464)
Total balances of cash at banks and financial institutions, net	**178,646,385**	**298,615,320**

- The movement on balances at banks and financial institutions is as follows:

Item	Stage 1	Stage 2	Stage 3	30 June 2026	31 December 2025
	JD	JD	JD	(Reviewed not audited) JD	(Audited) JD
Balance at the beginning of the year	**298,808,096**	**668,624**	**785,064**	**300,261,784**	**361,167,858**
New balances during the period/ year	3,944,541	-	-	3,944,541	43,339,816
Balances paid during the period/ year	(49,829,053)	-	-	(49,829,053)	(4,477,367)
Transferred to stage 1	-	-	-	-	-
Transferred to stage 2	(1,088,393)	1,088,393	-	-	-
Transferred to stage 3	-	-	-	-	-
Total impact on exposures volume resulting from changing classification between stages	-	(293,355)	-	(293,355)	-
Changes resulting from adjustments	(73,816,811)	(32,472)	(103)	(73,849,386)	(99,768,523)
Balance at the end of period/ year	**178,018,380**	**1,431,190**	**784,961**	**180,234,531**	**300,261,784**

- Non-interest-bearing balances at banks and financial institutions amounted to JD 115,996,296 as of 30 June 2026 against JD 92,451,055 as of 31 December 2025.

- Restricted balances amounted to JD 5,517,266 as of 30 June 2026 against JD 5,484,156 as of 31 December 2025.

- The movement on the expected credit losses on balances at banks and financial institutions is as follows:

Item	Stage 1 JD	Stage 2 JD	Stage 3 JD	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
Balance at the beginning of the year	**192,776**	**668,624**	**785,064**	**1,646,464**	**5,771,692**
Expected credit losses on new balances during the period/ year	-	-	-	-	2,262
Recovered from expected credit losses on balances paid during the period/ year	(59,492)	-	-	(59,492)	(4,176,790)
Transferred to stage 1	-	-	-	-	-
Transferred to stage 2	-	-	-	-	-
Transferred to stage 3	-	-	-	-	-
Total impact on exposures volume resulting from changing classification between stages	-	-	-	-	-
Changes resulting from adjustments	33,751	(32,473)	(104)	1,174	49,300
Balance at the end of period/ year	**167,035**	**636,151**	**784,960**	**1,588,146**	**1,646,464**

(6) FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The details of this item are as follows:

	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
Financial assets with available market prices:		
Shares listed in active markets	15,154,087	10,506,537
Total	**15,154,087**	**10,506,537**

- The realized gains from sale of shares at fair value through profit or loss amounted to JD 1,016,810 during the period ended 30 June 2026, against a gain of JD 31,643 during the period ended 30 June 2025, which were recorded directly in the interim condensed consolidated statement of income.
- The unrealized gains resulting from the valuation of the financial assets at fair value through profit or loss amounted to JD 79,605 during the period ended 30 June 2026 against an amount of JD 1,571,545 during the period ended 30 June 2025, which were recorded directly in the interim condensed consolidated statement of income.
- Cash dividends received from the above investments amounted to JD 1,013,248 for the six months ended 30 June 2026 against an amount of JD 461,253 for the six months ended 30 June 2025.

(7) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

The details of this item are as follows:

	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
Shares listed in active markets	35,625,947	31,780,762
Shares unlisted active markets	73,206,606	70,671,065
Total Shares	**108,832,553**	**102,451,827**
Bonds listed in an active market	89,572,824	75,682,875
Bonds unlisted in an active market	65,076,200	35,000,000
Total Bonds (debt instruments)	**154,649,024**	**110,682,875**
Total financial assets through other comprehensive income	**263,481,577**	**213,134,702**
Analysis of bonds and bills:		
Fixed rate	154,649,024	110,682,875
Total	**154,649,024**	**110,682,875**

- The realized gains resulting from the sale of shares at fair value through other comprehensive income amounted to JD 158,337 during the six months ended 30 June 2026, which were recorded directly within the retained earnings in the interim condensed consolidated statement of changes in equity, while no profit or losses were recorded during the period ended 30 June 2025.
- The realized gains from the sale of bonds at fair value through other comprehensive income during the six months ended 30 June 2026 amounted to JD 23,124, against a gain of JD 128,580 for the six months ended 30 June 2025, which were recorded directly within the interim condensed consolidated statement of income.
- Cash dividends on the investments above amounted to JD 1,585,689 for the six months ended 30 June 2026 against JD 1,036,335 for the six months ended 30 June 2025.
- The movement on the financial bonds through other comprehensive income is as follows:

	Stage 1 JD	Stage 2 JD	Stage 3 JD	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
Fair value at beginning of the year	**110,682,875**	**-**	**-**	**110,682,875**	**40,907,600**
New debt instruments during the period /year	59,595,196	-	-	59,595,196	73,128,486
Paid debt instruments during the period/ year	(15,282,858)	-	-	(15,282,858)	(6,239,135)
Transferred to stage 1	-	-	-	-	-
Transferred to stage 2	-	-	-	-	-
Transferred to stage 3	-	-	-	-	-
Changes resulting from adjustments	(346,189)	-	-	(346,189)	2,885,924
Written-off debt instruments	-	-	-	-	-
Balance at the end of period/ year	**154,649,024**	**-**	**-**	**154,649,024**	**110,682,875**

- The movement on expected credit losses for the financial assets through other comprehensive income - debt instruments on a collective basis is as follows:

	Stage 1	Stage 2	Stage 3	30 June 2026	31 December 2025
	JD	JD	JD	JD (Reviewed not audited)	JD (Audited)
Balance at the beginning of the year	**325,095**	**-**	**-**	**325,095**	**150,531**
Expected credit losses on new debt instruments during the period/ year	192,616	-	-	192,616	204,715
Recovered from expected credit losses on debt instruments paid during the period/ year	(5,159)	-	-	(5,159)	(43,318)
Transferred to stage 1	-	-	-	-	-
Transferred to stage 2	-	-	-	-	-
Transferred to stage 3	-	-	-	-	-
Changes resulting from adjustments	(15,537)	-	-	(15,537)	13,167
Balance at the end of period/ year	**497,015**	**-**	**-**	**497,015**	**325,095**

- Expected credit losses are shown within the fair value reserve in the shareholders' equity.

(8) DIRECT CREDIT FACILITIES – NET

The details of this item are as follows:

	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
Individuals (retail):		
Overdrafts	1,414,042	1,176,617
Loans and promissory notes*	380,175,738	408,544,005
Credit cards	14,379,166	15,034,424
Real estate mortgage	210,742,055	204,033,168
Corporates:		
Large corporates		
Overdrafts	152,715,619	154,914,949
Loans and promissory notes*	1,219,805,288	1,232,845,081
Small and medium enterprises		
Overdrafts	23,074,701	23,694,172
Loans and promissory notes*	150,028,639	138,218,908
Government and public sector	153,358,547	170,628,609
Total	**2,305,693,795**	**2,349,089,933**
Less: Provision for expected credit losses	211,153,121	219,363,584
Less: Interest in suspense	38,241,569	37,971,005
Net direct credit facilities	**2,056,299,105**	**2,091,755,344**

* Net after deducting interest and commissions received in advance amounting to JD 630,757 as of 30 June 2026 (against JD 1,070,854 as of 31 December 2025).

- Credit facilities within stage 3 amounted to JD 190,902,667 which is equivalent to 8.28% of the total direct credit facilities as of 30 June 2026 (against JD 212,195,333 which is equivalent to 9.03% of the total direct credit facilities as of 31 December 2025).

- Credit facilities within stage 3, net of interest and commission in suspense, amounted to JD 152,774,715 which is equivalent to 6.74% of total direct credit facilities balance after deducting interest in suspense as of 30 June 2026 (against JD 174,320,433 which is equivalent to 7.54% of the total direct credit facilities balance after deducting interest in suspense as of 31 December 2025).

- Direct credit facilities granted to and guaranteed by the Jordanian Government amounted to JD 63,920,738 which is equivalent to 2.77% of the total direct credit facilities as of 30 June 2026, against JD 81,190,800 which is equivalent to 3.46% of the total direct credit facilities as of 31 December 2025.

- The following is the movement on direct credit facilities balance on a collective basis:

Item	Stage 1 Individual	Stage 1 Collective	Stage 2 Individual	Stage 2 Collective	Stage 3 Collective	30 June 2026	31 December 2025
	JD	JD	JD	JD	JD	(Reviewed not audited) JD	(Audited) JD
Balance at the beginning of the year	**1,922,354,048**	**-**	**214,540,552**	**-**	**212,195,333**	**2,349,089,933**	**2,259,428,405**
New facilities granted during the period/ year	228,299,480	-	16,696,505	-	8,744,965	253,740,950	254,200,414
Facilities settled through the period/ year	(124,675,582)	-	(11,670,531)	-	(8,348,461)	(144,694,574)	(144,805,192)
Transferred to stage 1	16,344,008	-	(15,979,291)	-	(364,717)	-	-
Transferred to stage 2	(54,066,015)	-	56,093,191	-	(2,027,176)	-	-
Transferred to stage 3	(2,483,004)	-	(3,456,272)	-	5,939,276	-	-
The total impact on the size of exposures resulting from the change in reclassification between stages	(806,252)	-	374,180	-	(134,794)	(566,866)	12,008,032
Changes resulting from adjustments	(123,267,349)	-	(7,185,547)	-	(1,648,919)	(132,101,815)	9,026,574
Additions from acquisition - Subsidiary	3,635,367	-	43,640	-	4,504,212	8,183,219	-
Written-off facilities (transferred off the statement of financial position)*	-	-	-	-	(27,957,052)	(27,957,052)	(40,768,300)
Balance at the end of the period/ year	**1,865,334,701**	**-**	**249,456,427**	**-**	**190,902,667**	**2,305,693,795**	**2,349,089,933**

- The following is the movement on the provision for expected credit losses on a collective basis:

Item	Retail	Real estate	Companies - Large	Companies - SMEs	Government and public sector	30 June 2026	31 December 2025
	JD	JD	JD	JD	JD	(Reviewed not audited) JD	(Audited) JD
Balance at the beginning of the year	**47,457,029**	**8,203,845**	**148,632,276**	**14,742,413**	**328,021**	**219,363,584**	**214,864,878**
Provision added during the period/ year	5,259,272	469,336	3,912,420	805,473	-	10,446,501	9,088,835
Provision recovered (surplus) during the period/ year	(663,639)	(328,917)	(1,872,004)	(368,677)	-	(3,233,237)	(19,888,983)
Impact on the provision at the end of the period/ year resulting from transfers between the three stages during the period/ year	(1,152,388)	21,695	3,566,423	576,136	-	3,011,866	22,767,706
Changes resulting from adjustments	1,856,577	(880,216)	2,065,521	1,815,492	(46,437)	4,810,937	19,879,808
Additions from acquisition - Subsidiary	3,522,135	-	-	788,754	-	4,310,889	-
Provision of written off debts transferred off the statement of financial position	(13,885,880)	-	(13,671,539)	-	-	(27,557,419)	(27,348,660)
Balance at the end of the period/ year	**42,393,106**	**7,485,743**	**142,633,097**	**18,359,591**	**281,584**	**211,153,121**	**219,363,584**
Stage 1	10,088,610	2,253,947	13,569,749	1,558,097	281,584	27,751,987	29,427,320
Stage 2	2,143,728	1,284,056	49,863,242	6,945,410	-	60,236,436	49,326,767
Stage 3	30,160,768	3,947,740	79,200,106	9,856,084	-	123,164,698	140,609,497
Total	**42,393,106**	**7,485,743**	**142,633,097**	**18,359,591**	**281,584**	**211,153,121**	**219,363,584**

* The written-off credit facilities include an amount of JD 26,638,011 relating to Bank of Baghdad (a Subsidiary) of 30 June 2026. The suspended interest on the debt was capitalized, and the corresponding provisions were written off against it.

- The following is the movement on the provision for expected credit losses on collective basis during the period/ year:

A- Based on economic sectors:

			Companies			
	Retail	Real estate	Large	SMEs	Government and public sector	Total
	JD	JD	JD	JD	JD	JD
For the six months ended 30 June 2026 (Reviewed not audited)						
Balance at the beginning of the period	**47,457,029**	**8,203,845**	**148,632,276**	**14,742,413**	**328,021**	**219,363,584**
Expected credit losses on new facilities during the period	5,259,272	469,336	3,912,420	805,473	-	10,446,501
Recovered from expected credit losses on settled facilities during the period	(663,639)	(328,917)	(1,872,004)	(368,677)	-	(3,233,237)
The total impact on impairment loss resulting from the change in classification between stages	(1,152,388)	21,695	3,566,423	576,136	-	3,011,866
The impact on the provision resulting from adjustments	1,856,577	(880,216)	2,065,521	1,815,492	(46,437)	4,810,937
Additions from an acquisition of a subsidiary	3,522,137	-	-	788,754	-	4,310,889
Provision for written-off facilities and facilities transferred to off the statement of financial position	(13,885,880)	-	(13,671,539)	-	-	(27,557,419)
Balance at the end of the period	**42,393,106**	**7,485,743**	**142,633,097**	**18,359,591**	**281,584**	**211,153,121**
Re-allocation:						
Provisions on an individual basis	**42,393,106**	**7,485,743**	**142,633,097**	**18,359,591**	**281,584**	**211,153,121**
Provisions on a collective basis	-	-	-	-	-	-

			Companies			
	Retail	Real estate	Large	SMEs	Government and public sector	Total
	JD	JD	JD	JD	JD	JD
For the year ended 31 December 2025 (Audited)						
Balance at the beginning of the year	**50,607,345**	**21,917,375**	**130,103,274**	**11,948,348**	**288,536**	**214,864,878**
Expected credit losses on new facilities during the year	1,783,272	1,288,109	5,877,884	139,570	-	9,088,835
Recovered from expected credit losses on settled facilities during the year	(2,765,864)	(9,779,714)	(6,155,098)	(1,188,307)	-	(19,888,983)
The total impact on impairment loss resulting from the change in classification between stages	2,175,480	259,307	18,974,689	1,358,230	-	22,767,706
The impact on the provision resulting from adjustments	174,621	998,503	15,140,273	3,526,926	39,485	19,879,808
Provision for written-off facilities and facilities transferred to off the statement of financial position	(4,517,825)	(6,479,735)	(15,308,746)	(1,042,354)	-	(27,348,660)
Balance at the end of the year	**47,457,029**	**8,203,845**	**148,632,276**	**14,742,413**	**328,021**	**219,363,584**
Re-allocation:						
Provisions on an individual basis	**47,457,029**	**8,203,845**	**148,632,276**	**14,742,413**	**328,021**	**219,363,584**
Provisions on a collective basis	-	-	-	-	-	-

- Disclosed above the total provisions recorded against debts calculated on a per customer basis.

- Provisions that were no longer needed as a result of settlements or repayment of debts and transferred against other debts amounted JD 3,233,237 as of 30 June 2026 against JD 19,888,983 as of 31 December 2025.

- During the first half of the year 2026, direct credit facilities including interest in suspense were transferred / written off the consolidated statement of financial position at an amount of JD 27,957,052 (2025: JD 40,768,300), in accordance with the decision of the Board of Directors. Total amount of debts that were transferred off the statement of financial position as at 30 June 2026 amounted to JD 280,489,863 (against JD 252,532,811 as at 31 December 2025).

B- Based on stage:

	Stage 1 Individuals	Stage 2 Individuals	Stage 3	Total
	JD	JD	JD	JD
For the six months ended on 30 June 2026 (Reviewed not audited)				
Balance at the beginning of the period	**29,427,320**	**49,326,767**	**140,609,497**	**219,363,584**
New facilities granted during the period	3,195,619	1,801,583	5,449,299	10,446,501
Facilities settled during the year	(2,002,895)	(242,204)	(988,138)	(3,233,237)
Transferred to stage 1	585,202	(568,715)	(16,487)	-
Transferred to stage 2	(9,293,582)	9,520,137	(226,555)	-
Transferred to stage 3	(358,507)	(1,477,783)	1,836,290	-
The total impact on impairment loss resulting from the change in classification between stages	(66,589)	2,021,494	1,056,961	3,011,866
The impact on the provision resulting from adjustments	6,254,153	(146,231)	(1,296,985)	4,810,937
Additions from acquisition - Subsidiary	11,266	1,388	4,298,235	4,310,889
Impairment loss on written-off exposures	-	-	(27,557,419)	(27,557,419)
Balance at the end of the period	**27,751,987**	**60,236,436**	**123,164,698**	**211,153,121**

	Stage 1 Individuals	Stage 2 Individuals	Stage 3	Total
	JD	JD	JD	JD
For the year ended on 31 December 2025 (Audited)				
Balance at the beginning of the year	**22,129,229**	**72,253,016**	**120,482,633**	**214,864,878**
New facilities granted during the year	7,769,441	787,490	531,904	9,088,835
Facilities settled during the year	(791,701)	(13,162,074)	(5,935,208)	(19,888,983)
Transferred to stage 1	1,906,756	(897,592)	(1,009,164)	-
Transferred to stage 2	(1,255,420)	1,833,945	(578,525)	-
Transferred to stage 3	(2,117,166)	(23,537,166)	25,654,332	-
The total impact on impairment loss resulting from the change in classification between stages	(1,631,459)	1,335,506	23,063,659	22,767,706
The impact on the provision resulting from adjustments	3,417,640	10,713,642	5,748,526	19,879,808
Written-off facilities (transferred and transferred off the statement of financial position)	-	-	(27,348,660)	(27,348,660)
Balance at the end of the year	**29,427,320**	**49,326,767**	**140,609,497**	**219,363,584**

Interest in Suspense

The movement on interest in suspense during the period / year is as follows:

			Companies			
	Individuals	Real Estate Loans	Large	SMEs	Government and public sector	Total
	JD	JD	JD	JD	JD	JD
For the six months ended on 30 June 2026 (Reviewed not audited)						
Balance at the beginning of the period	**7,442,451**	**906,669**	**28,359,467**	**1,262,418**	**-**	**37,971,005**
Add: Interest suspended during the period	-	167,334	3,939	-	-	171,273
Less: Interest transferred to income	(2,950,395)	(11,324)	(1,120)	(109,862)	-	(3,072,701)
The total impact on interest in suspense resulting from the change in classification between stages	(298,797)	1,297	-	1,735	-	(295,765)
The impact on interest in suspense resulting from adjustments	211,803	(195,292)	3,061,426	147,641	-	3,225,578
Additions from acquisition - Subsidiary	148,945	-	-	492,867	-	641,812
Interest in suspense on non-performing exposures	(399,633)	-	-	-	-	(399,633)
Balance at the end of the period	**4,154,374**	**868,684**	**31,423,712**	**1,794,799**	**-**	**38,241,569**

			Companies			
	Individuals	Real Estate Loans	Large	SMEs	Government and public sector	Total
	JD	JD	JD	JD	JD	JD
For the year ended on 31 December 2025 (Audited)	**7,853,063**	**6,208,463**	**27,200,454**	**1,397,875**	**-**	**42,659,855**
Add: Interest suspended during the year	822,330	804,175	389,962	2,277	-	2,018,744
Less: Interest transferred to income	(1,104,742)	(697,427)	(34,349)	(192,446)	-	(2,028,964)
The total impact on interest in suspense resulting from the change in classification between stages	75,636	(10,850)	2,971,651	34,660	-	3,071,097
The impact on interest in suspense resulting from adjustments	1,129,544	322,243	3,939,946	278,180	-	5,669,913
Interest in suspense on non-performing exposures	(1,333,380)	(5,719,935)	(6,108,197)	(258,128)	-	(13,419,640)
Balance at the end of the year	**7,442,451**	**906,669**	**28,359,467**	**1,262,418**	**-**	**37,971,005**

(9) FINANCIAL ASSETS AT AMORTIZED COST

The details of this item are as follows:

	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
Financial assets with available market prices:		
Bills and treasury bonds	67,440,075	89,873,550
Total financial assets with available market price	**67,440,075**	**89,873,550**
Impairment provision for financial assets at amortised cost	(3,029,442)	(15,177,484)
Net financial assets with available market prices	**64,410,633**	**74,696,066**
Financial assets with no available market prices:		
Bills and treasury bonds*	1,586,102,798	1,482,648,364
Corporate loans bonds	12,833,600	12,833,600
Total financial assets with no available market prices	**1,598,936,398**	**1,495,481,964**
Impairment provision for financial assets at amortised cost	(4,188,693)	(4,209,884)
Net financial assets with no available market prices	**1,594,747,705**	**1,491,272,080**
Total	**1,659,158,338**	**1,565,968,146**
Analysis financial bonds:		
With fixed rate	1,659,214,873	1,578,193,914
With floating rate	7,161,600	7,161,600
Total	**1,666,376,473**	**1,585,355,514**

- Realized losses from the sale of bonds at amortized cost amounted to JD 8,972,842 for the six months ended 30 June 2026 and were recognized in the interim condensed consolidated statement of income. No gains or losses were recognized from the sale of bonds during the six months ended 30 June 2025, noting that these bonds are related to investments in subsidiary and had previously been classified within Stage 3.

* Financial assets at amortized cost include government bonds in the amount of JD 100,018,056 as of 30 June 2026, against JD 100,020,798 as of 31 December 2025 held in safe custody with the Central Bank of Jordan at one of the local banks in exchange for a repurchase agreement with the Social Security Investment Fund, noting that the accrued interest and any returns generated from these bonds during the term of the agreement are in favor of the Jordan Kuwait Bank.

- The movement on the financial assets at amortized cost during the period/ year is as follow:

	Stage 1	Stage 2	Stage 3	30 June 2026	31 December 2025
	JD	JD	JD	(Reviewed not audited) JD	(Audited) JD
Balance at the beginning of the year	**1,557,783,850**	**6,165,855**	**21,405,809**	**1,585,355,514**	**1,453,916,787**
New investments during the period/ year	126,460,912	-	-	126,460,912	124,245,522
Settled investments during the period/ year	(22,724,953)	-	(12,054,202)	(34,779,155)	(154,218,938)
Transferred to stage 1	-	-	-	-	-
Transferred to stage 2	-	-	-	-	-
Transferred to stage 3	-	-	-	-	-
Changes resulting from adjustments	(10,595,886)	(11,388)	1,199	(10,606,075)	161,837,507
Written-off balances	-	-	-	-	(425,364)
Adjustments resulting from changes in exchange rates	-	-	(54,723)	(54,723)	-
Balance at the end of the period/ year	**1,650,923,923**	**6,154,467**	**9,298,083**	**1,666,376,473**	**1,585,355,514**

- The movement on the expected credit losses on the financial assets at amortized cost during the period/ year is as follows:

	Stage 1	Stage 2	Stage 3	30 June 2026 (Reviewed not audited)	31 December 2025 (Audited)
	JD	JD	JD	JD	JD
Balance at the beginning of the year	**237,122**	**904,837**	**18,245,409**	**19,387,368**	**19,927,920**
Expected credit losses on new investments during the period	-	-	-	-	6,617
Recovered from expected credit losses on paid investments during the period/ year	-	-	(12,054,202)	(12,054,202)	(72,622)
Transferred to stage 1	-	-	-	-	-
Transferred to stage 2	-	-	-	-	-
Transferred to stage 3	-	-	-	-	-
The total impact on impairment loss resulting from the change in classification between stages	-	-	-	-	-
The impact on the provision resulting from adjustments	(17,613)	(42,695)	-	(60,308)	(49,183)
Written-off balances	-	-	-	-	(425,364)
Adjustments resulting from changes in exchange rates	-	-	(54,723)	(54,723)	-
Balance at the end of the period/ year	**219,509**	**862,142**	**6,136,484**	**7,218,135**	**19,387,368**

(10) RIGHT OF USE ASSETS AND LEASE LIABILITIES

(a) The movement on right of use assets is as follows:

	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
Balance at the beginning of the year	**13,231,303**	**11,301,228**
Add: new contracts during the period / year	2,542,425	5,073,739
Additions arising from the acquisition -subsidiary	71,102	-
Less: depreciation during the period / year	1,559,952	3,143,664
Balance at the end of the period / year	**14,284,878**	**13,231,303**

(b) The movement on lease liabilities is as follows:

	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
Balance at the beginning of the year	**14,009,090**	**12,307,675**
Add: interest expense during the period / year	502,462	1,131,798
Add: new contracts during the period / year	2,542,425	5,073,739
Additions arising from the acquisition - subsidiary	71,588	-
Less: paid obligations	1,584,050	4,504,122
Balance at the end of the period / year	**15,541,515**	**14,009,090**

(c) Analysis of due payments:

	For the period ended 30 June 2026 (Reviewed not audited)	
	1-3 Years	Over 3 Years
	JD	JD
Lease liabilities	1,243,321	14,298,194

The Bank chose to use the exemption available in the standard for not recognizing right-of-use assets which are short-term in nature and immaterial in value.

(11) OTHER ASSETS

The details of this item are as follows:

	30 June 2026 (Reviewed not audited)	31 December 2025 (Audited)
	JD	JD
Accrued interest and revenues	56,120,495	57,547,377
Prepaid expenses	10,999,085	7,915,930
Assets seized by the Bank against due debts - net	120,723,967	127,906,444
Clearing cheques	1,807,173	365,676
Debtors	10,150,263	2,972,577
Advances against investments	12,535,900	-
Trading settlements– Subsidiary	4,742,755	-
Others	21,268,919	18,818,709
Total	**238,348,557**	**215,526,713**

- Debtors, seized assets by the Bank against due debts and other assets include balances related to subsidiaries in the amount of JD 40,929,471 as of 30 June 2026 against to JD 22,915,003 as of 31 December 2025.

- According to the regulations of the Central Bank of Jordan, the Bank is required to dispose seized assets in a maximum period of two years from the acquisition date. The Central Bank may approve an extension of maximum two years in exceptional cases.

- The movement on assets seized by the Bank against due debts during the period / year is as follows:

	30 June 2026 (Reviewed not audited)			31 December 2025 (Audited)
	Seized properties	Other seized assets*	Total	Total
	JD	JD	JD	JD
Balance at the beginning of the period/ year– net	**108,194,472**	**19,711,972**	**127,906,444**	**114,355,120**
Additions	1,897,741	-	1,897,741	27,662,942
Disposals	(9,819,448)	-	(9,819,448)	(12,995,255)
Recovered from (provision) of seized assets	739,230	-	739,230	(1,116,363)
Balance at the end of the period/ year	**101,011,995**	**19,711,972**	**120,723,967**	**127,906,444**

* This balance represents seized shares and machines against due debts.

- Loss on disposal of seized assets amounted to JD 2,010,316 for the six months ended 30 June 2026, against JD 20,042 for the six months ended 30 June 2025, which was recorded within other expenses.

- The Central Bank of Jordan, pursuant to circular No. 10/3/16234 dated 10 October 2022, canceled all previous circulars that require deducting provisions against seized assets in violation of the provisions of the Banking Law, while maintaining the provisions allocated against real estate to be released upon disposal.

(12) CUSTOMERS' DEPOSITS

		Companies			
	Retail	Large	SMEs	Government and public sector	Total
	JD	JD	JD	JD	JD
For the period ended on 30 June 2026 (Reviewed not audited)					
Current accounts and on demand deposits	314,974,628	771,068,564	243,316,404	21,735,729	1,351,095,325
Saving accounts	348,823,172	28,379,037	8,797,334	24,679	386,024,222
Term and notice deposits	1,074,066,330	404,642,312	103,400,183	222,042,930	1,804,151,755
Certificate of deposits	3,493,584	-	-	-	3,493,584
Total	**1,741,357,714**	**1,204,089,913**	**355,513,921**	**243,803,338**	**3,544,764,886**

		Companies			
	Retail	Large	SMEs	Government and public sector	Total
	JD	JD	JD	JD	JD
For the year ended on 31 December 2025 (Audited)					
Current accounts and on demand deposits	382,218,775	921,102,395	224,524,443	3,471,365	1,531,316,978
Saving accounts	360,955,322	15,370,194	4,059,252	97,344	380,482,112
Term and notice deposits	976,116,771	499,950,513	118,059,182	243,996,514	1,838,122,980
Total	**1,719,290,868**	**1,436,423,102**	**346,642,877**	**247,565,223**	**3,749,922,070**

- The deposits of the government and the public sector inside the Kingdom amounted to JD 243,803,338, comprising 6.88% of total deposits as of 30 June 2026 (against to JD 247,565,223, comprising 6.60% as of 31 December 2025).

- The non-interest-bearing deposits amounted to JD 1,289,755,003 comprising 36.38% of total deposits as of 30 June 2026 (JD 1,458,662,813 comprising 38.90% as of 31 December 2025).

- The restricted deposits amounted to JD 196,797,117 comprising 5.55% of total deposits as of 30 June 2026 (JD 182,598,019 comprising 4.87% as of 31 December 2025).

- Dormant deposits amounted to JD 23,986,283 as of 30 June 2026 against JD 24,269,471 as of 31 December 2025.

(13) SUNDRY PROVISIONS

	Balance at the beginning of the year	Additions	Paid	Additions arising from the acquisition of a subsidiary	30 June 2026 (Reviewed not audited)	31 December 2025 (Audited)
	JD	JD	JD	JD	JD	JD
End of service provision	23,786,445	2,122,893	(1,979,359)	106,730	24,036,709	23,786,445
Legal provision and contingent liabilities	3,816,185	735,305	(479,736)	-	4,071,754	3,816,185
Total	**27,602,630**	**2,858,198**	**(2,459,095)**	**106,730**	**28,108,463**	**27,602,630**

(14) INCOME TAX

A. Below is the table for the tax rates and national contribution:

	30 June 2026	31 December 2025
Jordan branches	38%	38%
Cyprus branch	12.5%	12.5%
Subsidiaries inside Jordan	21٪ - 28٪	21٪ - 28٪
Bank of Baghdad	15%	15%

B. Tax Status

Branches / subsidiaries	Tax-self assessment report submitted up to the end of the year	Final clearance up to end of the year	Payment to the Tax Authorities	Disputed years
Jordan Branches	2025	2022	Accrued taxes have been paid	Not Applicable
Cyprus Branch	2025	2019	Accrued taxes have been paid	Not Applicable
Ejara for Finance Leasing Company	2025	2022	Accrued taxes have been paid	Not Applicable
Bank of Baghdad	2025	2025	Accrued taxes have been paid	Not Applicable
United Financial Investments Company	2025	2021	Accrued taxes have been paid	Not Applicable

- In the opinion of the tax advisor of the Bank and its subsidiaries, the Bank and its subsidiaries will not have any obligations that exceed the recorded provisions.
- The necessary documents have been submitted in accordance with the transfer pricing system for income tax purposes for the year 2025.

C. Income Tax Provision

- The movement on income tax provision during the period / year is as follows:

	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
Balance at the beginning of the year	17,073,290	38,791,779
Accrued income tax expense	10,091,346	18,928,801
Additions resulting from the acquisition – subsidiary	1,408	-
Income tax paid	(17,740,844)	(40,647,290)
Balance at the end of the period / year	**9,425,200**	**17,073,290**

D. Income Tax Expense

- Income tax expense in the interim condensed consolidated statement of income represents the following:

	For the six months ended on 30 June	
	2026	2025
	JD	JD
Accrued income tax	10,091,346	12,852,010
Impact of deferred tax for the period	3,551,057	(349,852)
Total	**13,642,403**	**12,502,158**

(15) BORROWED FUNDS

Borrowings were obtained under agreements signed with variance financial institutions, for the purpose of financing of micro enterprises and SMEs, as follows:

30 June 2026 (Reviewed not audited)	Amount	Number of instalments Total	Number of instalments Remaining	Instalments maturity	Collaterals	Interest rate	Fixed/Variable
	JD						
Loans from Central banks	59,060,113	9,357	4,161	Monthly, Semi-annual and upon maturity	Promissory Notes on Demand	0.00% to 5.95%	Fixed/Variable
Loans from local banks/financial institutions	179,250,649	2,465	1,339	Monthly, Semi-annual and upon maturity	-	4.90% to 6.15%	Fixed
Loans from foreign banks/financial institutions	72,773,462	41	21	Monthly, Semi-annual and upon maturity	-	1.79% to 6.1%	Fixed
	311,084,224						

31 December 2025 (Audited)	Amount	Number of instalments Total	Number of instalments Remaining	Instalments maturity	Collaterals	Interest rate	Fixed/Variable
	JD						
Loans from Central banks	58,848,328	9,526	4,393	Monthly, Semi-annual and upon maturity	Promissory Notes on Demand	0.00% to 6.32%	Fixed/Variable
Loans from local banks/financial institutions	163,002,846	1,998	864	Monthly, Semi-annual and upon maturity	-	4.90% to 6.15%	Fixed
Loans from foreign banks/financial institutions	84,227,215	41	33	Monthly, Semi-annual and upon maturity	-	1.79% to 6.1%	Fixed
	306,078,389						

- The above balances re-lend with a margin ranging from 3% to 5%.

(16) GREEN BONDS

During the first quarter of the year 2023, the Bank signed the agreement to issue bonds with a total face value of USD 50 million for 5 years with the International Financial Corporation – IFC. The purpose of these bonds is green financing.

	Amount JD	Interest
Green Bond (1)	**2,836,000**	**4.90%**
Green Bond (2)	**7,090,000**	**4.90%**
Green Bond (3)	**25,524,000**	**6.45%**
	35,450,000	

(17) OTHER LIABILITIES

	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
Accrued interest payable	19,249,124	20,498,081
Incoming transfers	8,322,655	2,887,448
Accounts payable	2,935,766	1,559,060
Amounts for registering companies – subsidiaries	19,705,864	2,378,675
Obligations for ATM services – subsidiaries	6,076,938	154,267
Accrued expenses	3,819,115	7,152,574
Temporary deposits	13,094,436	12,644,988
Shareholders' deposits	15,858,598	10,214,590
Accepted and certified cheques	12,714,627	15,612,235
Safety boxes insurance	659,153	625,566
Subscription deposits	49,885	52,215
Expected credit losses against indirect facilities (note 31)	16,337,955	14,876,004
Additional provisions – deferred installments	1,900,000	1,900,000
Other liabilities	15,780,099	11,618,128
Total	**136,504,215**	**102,173,831**

(18) FAIR VALUE RESERVE - NET

	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
Balance at the beginning of the year	18,414,301	14,828,549
Unrealized gains	4,616,318	2,664,225
(Gains) losses from the sale of equity instruments at fair value through other comprehensive income	(158,337)	1,950,707
Effect of changes in the ownership interest in subsidiaries	2,274	(365,437)
Expected credit losses against debt instruments	171,920	174,564
Impact of deferred tax liabilities	(771,509)	(838,307)
Balance at the end of the period / year *	**22,274,967**	**18,414,301**

* The fair value reserve for financial assets at fair value is presented net of deferred tax liabilities in the amount of JD 3,057,892 as of 30 June 2026 against JD 2,286,383 as of 31 December 2025 and it is not available for transfer to the interim condensed consolidated statement of income.

- Expected credit losses on financial assets in other comprehensive income are transferred from the fair value reserve of financial assets to profit and loss.

(19) RETAINED EARNINGS

The movement on this item during the period / year is as follows:

	30 June 2026 (Reviewed not audited) JD	31 December 2025 (Audited) JD
Balance at the beginning of the year	313,420,750	240,865,525
Profit for the period/ year	-	97,152,032
Gains (losses) realized from the sale of financial assets - debt instruments through comprehensive income	158,337	(1,950,707)
Effect of changes in the ownership interest in subsidiaries	(912)	(603,477)
Interest on perpetual bonds	(3,697,441)	(7,932,392)
Cash dividends	(27,000,000)	-
Transferred to reserves	-	(14,110,231)
Balance at the end of the period/ year	**282,880,734**	**313,420,750**

- Retained earnings include a restricted amount of JD 57,308,175 as of 30 June 2026 against JD 60,777,604 as of 31 December 2025 in accordance with the regulations of the Central Bank of Jordan against deferred tax assets.
- Retained earnings include an amount of JD 188,212 as of 30 June 2026 and 31 December 2025 which represents the revaluation differences of financial assets at fair value through profit or loss, as a result of the early adoption of IFRS 9 during the year 2011. This amount is not available for distribution and restricted according to the Jordan Securities Commission regulations until the amount becomes realized.
- In accordance with the instructions of the Central Bank of Jordan No. 13/2018, the accumulated balance of the General Banking Risk Reserve amounting JD 14,288,875 as of 1 January 2018, was transferred to the retained earnings account to offset the impact of IFRS (9), as the reserve was fully utilized.
- An amount equals to the negative balance of the fair value reserve is restricted in accordance with the instructions of Jordan Securities Commission and the Central Bank of Jordan.

(20) INTEREST INCOME

The details of this item is as follows:

	For the six months ended on 30 June	
	2026	2025
	(Reviewed not audited)	(Audited)
	JD	JD
Direct credit facilities		
Individuals (retail)		
Overdrafts	676,776	915,598
Loans and bills	15,594,703	16,045,731
Credit cards	731,430	944,706
Real estate loans	6,786,219	7,359,651
Large Companies		
Overdrafts	5,596,899	4,019,855
Loans and bills	43,044,643	39,747,591
SMEs		
Overdrafts	1,119,636	1,369,843
Loans and bills	5,302,312	5,130,286
Government and public sector	5,398,408	5,874,079
Balances with central banks	4,116,199	2,383,098
Balances and deposits with banks and financial institutions	2,804,011	2,380,459
Financial assets at amortized cost	58,825,931	57,035,975
Financial assets at fair value through other comprehensive income	682,889	454,803
Financial assets through profit and loss – debt instruments	3,506,226	1,515,215
Total	**154,186,282**	**145,176,890**

(21) INTEREST EXPENSE

The details of this item are as follows:

	For the six months ended on 30 June	
	2026	2025
	JD	JD
Banks and financial institutions deposits	1,390,260	1,985,297
Customers' deposits		
Current and on demand accounts	966,013	1,323,197
Saving deposits	1,448,271	1,747,152
Term and notice deposits	43,330,067	46,309,591
Certificate of deposits	21,619	-
Cash margins	2,532,512	2,524,873
Borrowed funds	6,599,458	6,281,238
Interests against leased liabilities	502,462	596,449
Interest expense – Green Bonds	1,138,380	1,312,722
Deposits guarantees' fees	1,423,943	1,316,455
Total	**59,352,985**	**63,396,974**

(22) NET COMMISSION INCOME

The details of this itemis as follows:

	For the six months ended on 30 June	
	2026	2025
	JD	JD
Net direct credit facilities commissions	7,767,257	5,930,206
Net indirect credit facilities commissions	6,144,384	4,219,674
Net bank transfer commissions	11,629,348	38,028,595
Net account management commission	816,568	1,094,395
Net other commission	3,694,198	7,642,488
Less: Commission expenses	(4,045,149)	(12,365,642)
Total	**26,006,606**	**44,549,716**

(23) OTHER INCOME

The details of this item is as follows:

	For the six months ended on 30 June	
	2026	2025
	JD	JD
Stamps' income	32,258	31,680
Bad debts recovered	15,380,029	351,869
Recovered from provision for seized assets against debts	739,230	-
Others	2,735,196	1,427,424
Total	**18,886,713**	**1,810,973**

(24) OTHER EXPENSES

	For the six months ended on 30 June	
	2026	2025
	JD	JD
Rent	389,255	201,562
Stationary	558,452	433,837
Advertisement	1,637,953	1,263,313
Subscriptions, consultations, and support	3,942,134	3,119,329
Telecommunication expenses	1,400,873	1,474,377
Maintenance, repairs, and information technology	7,113,318	6,068,191
Insurance expenses	1,046,617	812,184
Legal fees and expenses	849,690	1,886,476
Electricity, water and fuel	612,349	638,492
Fees, taxes and stamps	637,918	841,131
Professional fees	199,087	224,971
Transportation expenses	381,088	871,871
Corresponding bank service expenses	343,919	351,161
Safety and security services	502,951	469,390
Donations and social responsibility	2,289,971	1,980,571
Hospitality	130,176	257,490
Loss on sale of seized assets	2,010,316	20,042
Seized assets provision	-	57,357
Depreciation of right of use assets	1,559,952	1,627,663
Others	6,532,496	5,454,244
Total	**32,138,515**	**28,053,652**

(25) EARNINGS PER SHARE FROM PROFIT OF THE PERIOD ATTRIBUTABLE TO BANK'S SHAREHOLDERS

The details of this item are as follows:

	For the six months ended on 30 June		For the three months ended on 30 June	
	2026	2025	2026	2025
	JD	JD	JD	JD
Profit for the period attributable to the Bank's shareholders	43,675,681	52,262,348	24,239,361	26,645,227
Less: Shareholders' share of interest income on perpetual bonds	(3,697,441)	(3,865,381)	(1,837,631)	(1,943,783)
Net profit for the period attributable to the Bank's shareholders	**39,978,240**	**48,396,967**	**22,401,730**	**24,701,444**
	Share	**Share**	**Share**	**Share**
Weighted average number of shares	150,000,000	150,000,000	150,000,000	150,000,000
	JD/ share	**JD/ share**	**JD/ share**	**JD/ share**
Earnings per share from profit for the period	**0.267**	**0.323**	**0.149**	**0.165**

- The basic earnings per share equals the diluted earnings per share, as the Bank did not issue any financial instruments that may reduce the basic earnings per share.

(26) CAPITAL MANAGEMENT

(A) Description of what is considered to be capital:

Capital is classified into several categories as paid capital, economic capital and regulatory capital. The regulatory capital is defined as per the Banks Law by the total value of the items determined by the Central Bank for control purposes in order to meet the requirements of the capital adequacy ratio established in accordance with instructions issued by the Central Bank. The regulatory capital consists of two parts, the first part is called core capital (Tier 1) and consists of paid in capital, disclosed reserves (include statutory reserve, voluntary, share premium, treasury shares premium and foreign currency translation differences), retained earnings after deducting any amounts subject for any restrictions, non-controlling interest and deducting period losses, cost of treasury share purchases, deferred provision with the Central Bank of Jordan approval and goodwill. The second part additional paid in capital (Tier 2) consists of foreign currencies translation difference, general banking risk reserve, debt and equity securities that have the same characteristics, support debts and 45% from valuation of financial assets at fair value through other comprehensive income reserve if positive and deducted in full if negative.

There is third part (Tier 3) might be established in case the capital adequacy ratio dropped below 12% from the result of including market risk to the capital adequacy ratio. Investments in banks and subsidiaries financial institutions (if not consolidated) as well the investments in banks, insurance companies and other financial institutions share capital.

(B) Regulatory requirements for capital, and how to meet these requirements:

The instructions of the Central Bank require that the paid-up capital is not less than JD 100 million, and that the ratio of shareholders' equity to assets is not less than 6%. As for the regulatory capital, the instructions of the Central Bank require that its ratio to the weighted assets (capital adequacy ratio) is not less than 12% and for banks with foreign branches 14% and the Bank ensures that it is compliant there with.

The Bank is committed to Article (62) of the Banks Law, which requires the Bank to deduct annually (10%) of its net profit in the Kingdom to the legal reserve account and to continue to deduct it until such reserve reaches the equivalent of the Bank’s subscribed capital, and this deduction corresponds to the statutory reserve stipulated in the Companies Law.

The Bank is committed to Article (41) of the Banks Law, which requires compliance with the limits set by the Central Bank relating to the following:

1. Risk ratios of its assets and risk-weighted assets, as well as the elements of capital, reserves, and regulatory accounts.
2. Ratio of the total borrowings to the regulatory capital that the Bank is allowed to grant for the benefit of a person and his associates or the related parties.
3. Ratio of the total borrowings granted to the Bank's top ten customers to the total amount of borrowings granted by the Bank.

In 2024, the Jordan Kuwait Bank was classified among the domestically systemically important banks. As a result, an additional requirement for the bank (in addition to the required capital adequacy ratio for banks) is (0.5%), to be implemented over four years. This will raise the minimum required capital adequacy ratio for the bank across all levels to (14.5%), as long as the bank remains classified as a domestically systemically important bank. It is important to mention that the additional requirement will begin to be met one year after the date on which the calculations were based, starting from the first quarter of 2025, in accordance with the Central Bank of Jordan's regulations concerning domestically systemically important banks (Instruction No. 2/2017).

How to achieve the objectives of capital management.

The Bank ensures the compatibility of the capital amount with the amount, nature and complexity of the risks to which the Bank is exposed to, in a manner that does not contradict with the legislation and instructions in force. The Bank reflects this in its strategic plans as well as its annual estimated budgets. For more precaution, and given the surrounding circumstances and economic cycles, the Board of Directors decided, within the Bank's strategy, that the capital adequacy ratio will not be less than 14.5%.

When entering into investments, effects on the capital adequacy ratio are recorded and capital and adequacy are monitored periodically as the capital adequacy ratio is calculated at the Group level as well as at the Bank's level on a quarterly basis. In addition to the continuous monitoring of capital ratios which are monitored on a monthly basis, including financial leverage ratios: assets to equity ratio, customer deposits to equity ratio, internal growth rate of equity ratio, provisions and free share capital, which achieves the appropriate financial leverage and achieves accordingly the targeted return on equity by which it does not drop below 10% in accordance with the bank's strategy.

No dividends will be distributed to shareholders from the regulatory capital components if such distribution would lead to failure to comply with the required minimum capital. The Bank focuses on the internal generation of capital and can resort to public offering to meet the requirements of expansions and future plans or the requirements of the regulatory authorities according to specific studies.

Capital adequacy

On 31 November 2016, the Central Bank of Jordan issued capital adequacy instructions in accordance with Basel III and cancelled the implementation of regulatory capital adequacy instructions in accordance with Basel II.

The Bank manages the capital in a way that ensures the continuity of its operations and achieves the highest possible return on equity, and the capital is as defined by Basel III, as shown in the following table:

	30 June 2026 (Reviewed not audited) JD '000	31 December 2025 (Audited) JD '000
Total Common Equity Tier 1 Capital (CET1)	736,697	696,429
Regulatory Adjustments (Deductions from Common Equity Tier 1 Capital)	(66,388)	(70,492)
Additional Tier 1 Capital (AT1)	94,159	94,817
Tier 2 Capital	41,811	43,523
Regulatory Capital	**806,278**	**764,276**
Risk-Weighted Assets (RWA)	**3,367,371**	**3,485,888**
Common Equity Tier 1 Capital Adequacy Ratio (CET1)	**19.91%**	**17.96%**
Tier 1 Capital Adequacy Ratio	**22.70%**	**20.68%**
Regulatory Capital Adequacy Ratio	**23.94%**	**21.92%**

* The basic capital was calculated after deducting the investments in banks and a financial subsidiary.

Liquidity coverage ratio (LCR):	**30 June 2026** **JD '000**	**31 December 2025** **JD '000**
Total high quality liquid assets	2,136,455	2,027,732
Total high quality liquid assets after deducting the maximum adjustments	2,136,455	2,027,732
Net cash outflow	833,812	741,567
Liquidity coverage ratio	**256.23%**	**273.44٪**
Liquidity coverage according to the average end of each month	**274.77%**	**274.27٪**

Net stable funding ratio (NSFR):	**30 June 2026** **JD '000**	**31 December 2025** **JD '000**
Total stable funding available (after stable funding coefficient Disposable)	3,986,338	3,986,744
Total stable funding required (after stable funding coefficient required)	2,594,053	2,856,582
Total stable funding required for extra budgetary items (after Stable funding factor required)	52,460	21,731
Total stable funding required	2,646,513	2,878,313
Net stable funding ratio	**150.6%**	**138.5%**

(27) CASH AND CASH EQUIVALENTS

The details of this item is as follows:

	30 June 2026 **(Reviewed not audited)** **JD**	**30 June 2025** **(Reviewed not audited)** **JD**
Cash and balances at Central Banks	571,263,953	585,175,371
Add: Balances at banks and financial institutions due within three months	178,646,385	357,116,297
Less: Banks' and financial institutions' deposits maturing within three months	70,289,971	43,726,391
Less: Restricted balances	5,517,266	9,599,585
Total	**674,103,101**	**888,965,692**

(28) BUSINESS SEGMENT INFORMATION

A- Information about the Group activities

The Group is organized, for managerial purposes, into four major segments. These segments are measured according to reports used by the executive management and key decision makers at the Bank. Moreover, the Bank owns two branches at Cyprus and Bank of Baghdad, as well as two subsidiaries specialized in finance leasing, brokerage and financial investments and one of those subsidiaries owns four companies specialized in financial services, financial consulting, and real estate activities as of date of the interim condensed consolidated financial statements:

- Individual accounts: This item includes following up on individual customer's deposits, and granting them credit facilities, credit cards, and other services.
- Corporate accounts: This item includes following up on deposits, credit facilities, and other banking services related to corporate customers.
- Treasury: This item includes providing dealing services and managing the Bank's funds.
- Others: This industry includes the activities which do not meet the definition of the Bank's business activities mentioned above and also includes brokerage services, finance leasing, consulting services, and issuance related activities.
- Financial brokerage services: Practicing most of the brokerage and financial consultation services.
- Finance leasing services: Practicing financial leasing services and real estate development projects.
- Consulting and Issuance Services: Practicing financial consultation and issuance management services.

B- The following is information about the Bank's business distributed according to activities:

	Individuals	Corporations	Treasury	Others	Total – For the six months ended on 30 June 2026	2025
	JD	JD	JD	JD	JD	JD
Gross income	23,560,070	63,635,613	24,342,908	36,402,327	**147,940,918**	**175,009,050**
Less: Provision (reversal of provision) for expected credit losses	4,581,720	10,454,347	(10,360,182)	-	**4,675,885**	**15,748,602**
Results of the segment's business	18,978,350	53,181,266	34,703,090	36,402,327	**143,265,033**	**159,260,448**
Less: unallocated expenses on segments	-	-	-	72,015,853	**72,015,853**	**61,133,963**
Profit for the period before income tax	18,978,350	53,181,266	34,703,090	(35,613,526)	**71,249,180**	**98,126,485**
Less: income tax expense for the period	-	-	-	13,642,403	**13,642,403**	**12,502,158**
Net profit (loss) for the period	**18,978,350**	**53,181,266**	**34,703,090**	**(49,255,929)**	**57,606,777**	**85,624,327**
Other information						
Capital expenditures				6,706,130	**6,706,130**	**16,234,488**
Depreciation and amortization				6,230,590	**6,230,590**	**4,815,896**

	Individuals	Corporations	Treasury	Others	Total – 30 June 2026 (Reviewed not audited)	31 December 2025 (Audited)
					JD	JD
Total segment assets	551,809,094	1,504,490,011	2,869,157,819	433,449,729	**5,358,906,653**	**5,460,562,461**
Total segment liabilities	1,807,277,978	1,983,136,685	428,824,195	193,775,499	**4,413,014,357**	**4,508,506,629**

C- Geographical distribution information:

This disclosure represents the geographical distribution of the Bank's operations, where the Bank performs its operations mainly within Kingdom, as well as its international operations through its branch in Cyprus and Bank of Baghdad (a subsidiary)

- The following is the Bank's revenues, assets, and capital expenditures according to the geographical segment:

	Inside the Kingdom		Outside the Kingdom		Total	
	For the six months ended on 30 June		For the six months ended on 30 June		For the six months ended on 30 June	
	2026	2025	2026	2025	2026	2025
	JD	JD	JD	JD	JD	JD
Gross income	94,410,918	71,662,659	53,530,000	103,346,391	**147,940,918**	**175,009,050**
Capital expenditures	6,312,470	16,074,648	393,660	159,840	**6,706,130**	**16,234,488**

	Inside the Kingdom		Outside the Kingdom		Total	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)
	JD	JD	JD	JD	JD	JD
Total assets	3,482,337,129	3,160,851,056	1,876,569,524	2,299,711,405	**5,358,906,653**	**5,460,562,461**

(29) RISK MANAGEMENT

A- Total exposure distribution based on geographic region – net:

	Inside Jordan	Other Middle East countries	Europe	Asia	Africa	America	Other countries	30 June 2026 (Reviewed not audited)	31 December 2025 (Audited)
	JD	JD	JD	JD	JD	JD	JD	JD	JD
Cash and balances at Central Banks	229,792,090	305,077,689	4,001,455	-	-	-	-	538,871,234	627,452,963
Balances at banks and financial institutions-net	4,244,387	14,541,941	61,743,696	31,174,761	238,738	61,763,523	4,939,339	178,646,385	298,615,320
Direct credit facilities - net	1,663,674,208	96,513,199	296,111,698	-	-	-	-	2,056,299,105	2,091,755,344
Bills, bonds and notes:									
Within financial assets at fair value through the statement of other comprehensive income	93,514,428	8,591,872	12,148,935	3,501,255	8,190,701	6,393,424	22,308,409	154,649,024	110,682,875
Within financial assets at amortized cost	1,013,365,860	640,500,154	-	-	5,292,324	-	-	1,659,158,338	1,565,968,146
Other assets	47,414,135	15,511,443	5,152,353	-	-	-	-	68,077,931	60,885,630
Total	**3,052,005,108**	**1,080,736,298**	**379,158,137**	**34,676,016**	**13,721,763**	**68,156,947**	**27,247,748**	**4,655,702,017**	**4,755,360,278**
Guarantees	276,341,562	37,363,865	44,246,242	7,517,408	-	5,441	-	365,474,518	360,646,681
Letters of credit	53,410,365	120,007,456	11,596,445	-	-	-	-	185,014,266	87,766,998
Other liabilities and Acceptances	493,093,487	26,631,065	74,342,579	15,349,386	-	-	-	609,416,517	532,910,769
Grand total	**3,874,850,522**	**1,264,738,684**	**509,343,403**	**57,542,810**	**13,721,763**	**68,162,388**	**27,247,748**	**5,815,607,318**	**5,736,684,726**

- **Distribution of exposures by classification stages under IFRS (9):**

	Stage 1 Individual	Stage 1 Collective	Stage 2 Individual	Stage 2 Collective	Stage 3	30 June 2026 (Reviewed not audited)	31 December 2025 (Audited)
	JD	JD	JD	JD	JD	JD	JD
Inside Jordan	3,680,703,076	-	161,762,324	-	32,385,122	3,874,850,522	3,775,656,965
Other Middle East countries	1,239,812,033	-	23,312,743	-	1,613,908	1,264,738,684	1,261,775,131
Europe	488,424,924	-	20,576,947	-	341,532	509,343,403	472,204,806
Asia	56,525,041	-	1,017,769	-	-	57,542,810	52,620,661
Africa	8,429,439	-	5,292,324	-	-	13,721,763	11,962,125
America	68,162,388	-	-	-	-	68,162,388	144,367,747
Other countries	27,247,748	-	-	-	-	27,247,748	18,097,291
Total	**5,569,304,649**	**-**	**211,962,107**	**-**	**34,340,562**	**5,815,607,318**	**5,736,684,726**

B- Total distribution of exposures by financial instruments - net:

	Financial	Industrial	Commercial	Real estate	Agriculture	Shares	Individual	Government and public sector	Services	Others	30 June 2026 (Reviewed not audited)	31 December 2025 (Audited)
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Cash and balances at Central Banks	305,077,689	-	-	-	-	-	-	233,793,545	-	-	538,871,234	627,452,963
Balances at banks and financial institutions	163,536,499	-	-	-	-	1,514,125	-	9,355,069	-	4,240,692	178,646,385	298,615,320
Direct credit facilities – net	247,608,993	250,757,220	455,077,076	242,769,835	21,992,585	5,450,443	294,247,764	153,081,650	339,120,474	46,193,065	2,056,299,105	2,091,755,344
Bills, bonds and notes:												
Within financial assets at fair value through other comprehensive income	-	-	38,836,392	-	-	-	-	115,812,632	-	-	154,649,024	110,682,875
Within financial assets at amortized cost	43,657,722	-	8,663,776	-	-	-	-	1,606,836,840	-	-	1,659,158,338	1,565,968,146
Other assets	56,120,495	-	-	10,150,263	-	-	1,807,173	-	-	-	68,077,931	60,885,630
Letters of guarantees	122,782,313	41,531,353	90,682,645	1,471,775	556,394	3,158,063	519,031	-	101,769,209	3,003,735	365,474,518	360,646,681
Letters of credit	2,901,036	21,822,290	44,952,513	3,682,412	-	-	-	-	8,656,843	102,999,172	185,014,266	87,766,998
Other liabilities and Acceptances	68,770,055	190,895,009	193,104,933	175,583	18,388,637	4,658,556	22,960,898	-	99,431,798	11,031,048	609,416,517	532,910,769
Total	**1,010,454,802**	**505,005,872**	**831,317,335**	**258,249,868**	**40,937,616**	**14,781,187**	**319,534,866**	**2,118,879,736**	**548,978,324**	**167,467,712**	**5,815,607,318**	**5,736,684,726**

- Distribution of exposures by classification stages under IFRS (9):

	Stage 1 Individual	Stage 1 Collective	Stage 2 Individual	Stage 2 Collective	Stage 3	30 June 2026 (Reviewed no audited)	31 December 2025 (Audited)
	JD	JD	JD	JD	JD	JD	JD
Financial	1,004,436,866	-	5,991,711	-	26,225	1,010,454,802	1,830,765,259
Industrial	416,755,807	-	87,907,366	-	342,699	505,005,872	517,091,896
Commercial	768,162,251	-	53,600,358	-	9,554,726	831,317,335	730,593,602
Real estate	247,392,516	-	4,560,650	-	6,296,702	258,249,868	230,485,587
Agriculture	36,686,659	-	1,248,809	-	3,002,148	40,937,616	46,553,389
Shares	14,781,187	-	-	-	-	14,781,187	16,653,734
Individual	296,215,333	-	16,329,051	-	6,990,482	319,534,866	316,427,701
Government and public sector	2,113,587,412	-	5,292,324	-	-	2,118,879,736	1,413,246,849
Services	504,836,852	-	36,013,892	-	8,127,580	548,978,324	572,639,463
Other	166,449,766	-	1,017,946	-	-	167,467,712	62,227,246
Total	**5,569,304,649**	**-**	**211,962,107**	**-**	**34,340,562**	**5,815,607,318**	**5,736,684,726**

(30) TRANSACTIONS WITH RELATED PARTIES

The Bank has entered into transactions with subsidiaries, sister companies, major shareholders, members of the Board of Directors and senior management within the normal activities of the bank, using interest rates and commercial commissions. All credit facilities granted to related parties are considered operational and no provisions were taken for them as of the date of the interim condensed consolidated financial statements.

A. The following is a summary of the balances / transactions with related parties during the period / year:

	Sister companies	Members of the Board of Directors	Subsidiaries**	Executive Directors	Others*	Foreign Branches	Total 30 June 2026 (Reviewed not audited)	Total 31 December 2025 (Audited)
	JD	JD	JD	JD	JD		JD	JD
Items in the interim condensed consolidated statement of financial position:								
Direct credit facilities	18,363,100	581,529	7,728,306	5,698,764	-	-	32,371,699	32,776,437
Banks and financial institutions deposits	789,193	-	7,764,596	-	-	145,154,803	153,708,592	150,642,422
Customers' deposits	2,908	46,963,872	5,534,018	2,801,477	1,736,192	-	57,038,467	104,792,203
Deposits at banks and financial institutions	832,871	-	888,536	-	405,925	202,486,247	204,613,579	189,771,570
Cash margins	-	-	143,750	776	24,325	-	168,851	131,838
Temporary deposits	-	-	131,934	-	-	-	131,934	131,023
Financial assets at fair value through comprehensive income	24,815,000	-	-	-	41,390,582	-	66,205,582	66,277,434
Right of use assets	-	159,614	-	-	-	-	159,614	180,923
Lease liabilities	-	236,973	-	-	-	-	236,973	229,023
Financial assets at amortised cost / borrowed funds	-	100,018,056	-	-	-	-	100,018,056	100,020,798
Items off the interim condensed consolidated statement of financial position:								
Letters of guarantee	1,600,250	-	2,456,358	-	243,500	-	4,300,108	3,764,108
Letters of credit	425,400	-	45,317,630	-	3,828,600	-	49,571,630	36,784,289

	Sister companies	Members of the Board of Directors	Subsidiaries**	Executive Directors	Others*	Foreign Branches	Total For the six months ended on 30 June 2026 (Reviewed not audited)	Total For the six months ended on 30 June 2025 (Reviewed not audited)
							JD	JD
Items in the interim condensed consolidated statement of income:								
Interest and commission income ***	-	1,191,476	959,666	35,350	-	3,617,692	5,804,184	3,028,955
Interest and commission expense ****	602,810	6,864	139,480	136,023	-	3,371,381	4,256,558	3,088,797
Amortisation of right of use assets	-	-	-	-	896,574	-	896,574	21,684
Interests against lease liabilities	-	21,309	-	-	-	-	21,309	7,955
Cash dividends from financial assets at fair value through other comprehensive income	-	7,950	-	-	-	-	7,950	595,560
Cash dividends from subsidiaries	-	45,737,179	-	-	-	-	45,737,179	68,813,691
Subsidiaries management agreement	-	-	1,566,364	-	-	-	1,566,364	3,597,668

Included in the direct credit facilities granted to the members of the Board of Directors and executive management an amount of JD 1,668,280 which is related to the Board of Directors of Ejara for Finance Leasing Company (subsidiary company) as of 30 June 2026, against JD 1,550,335 as of 31 December 2025.

* Represents companies in which the bank has the right to vote at their board meetings.

** Transactions with subsidiaries and foreign branches are eliminated and are presented only for disclosure purposes.

*** Interest income rates range from (1.75)% to (10.786)%.

****Interest expense rates ranges from (0.001)% to (5.5)%.

- The Bank is represented by two board members in Ejara Finance Leasing Company's Board of Directors.
- The Bank is represented by three board members in United Financial Investments Company's Board of Directors.

Executive management salaries and benefits

The salaries of the Bank's executive management and its subsidiaries amounted to JD 2,404,724 for the six months ended on 30 June 2026 against JD 2,014,867 for the six months ended on 30 June 2025.

(31) COMMITMENTS AND CONTINGENT LIABILITIES

A- Credit commitments and liabilities:

- The Group had the below contingent liabilities at the date of the interim condensed consolidated financial statements:

	30 June 2026	31 December 2025
	(Reviewed not audited)	(Audited)
	JD	JD
(A) Letters of credits, guarantees and acceptances		
Letters of credit	185,575,279	88,587,905
Guarantees	-	-
Payment	194,519,273	183,008,953
Performance bonds	182,108,164	187,453,371
Acceptances	60,874,002	65,811,624
Total	**623,076,718**	**524,861,853**
(B) Other commitments and contingent liabilities		
Unutilised direct credit facilities limits	390,635,677	311,727,010
Unutilised indirect credit facilities limits	162,530,861	159,611,589
Total	**553,166,538**	**471,338,599**
Total indirect facilities	**1,176,243,256**	**996,200,452**
Less: Provision for expected credit losses	**16,337,955**	**14,876,004**
Indirect facilities – net	**1,159,905,301**	**981,324,448**

- The movement on the commitments and contingent liabilities on a collective basis at the end of the period/ year is as follows:

	Stage 1		Stage 2		Stage 3	30 June 2026	31 December 2025
	Individual	Collective	Individual	Collective	Collective	(Reviewed not audited)	(Audited)
	JD	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period/ year	981,058,228	-	5,671,571	-	9,470,653	996,200,452	866,842,851
New facilities during the period/ year	193,140,301	-	81,540	-	1,842	193,223,683	156,194,020
Facilities settled during the period/ year	(76,584,936)	-	(304,049)	-	(263,814)	(77,152,799)	(67,913,165)
Transferred to stage 1	991,445	-	(910,480)	-	(80,965)	-	-
Transferred to stage 2	(13,640,804)	-	13,662,269	-	(21,465)	-	-
Transferred to stage 3	(196,508)	-	(72,734)	-	269,242	-	-
Total impact on exposures volume resulting from changing classification between stages	(153,728)	-	540,616	-	(64,848)	322,040	(6,405,276)
Changes resulted from adjustments	63,781,769	-	(117,145)	-	(14,744)	63,649,880	47,482,022
Balance at the end of the period/ year	**1,148,395,767**	**-**	**18,551,588**	**-**	**9,295,901**	**1,176,243,256**	**996,200,452**

The movement on the expected credit losses on commitments and contingent liabilities on a collective basis at the end of the period/ year is as follows:

	30 June 2026 (Reviewed not audited)						31 December 2025 (Audited)
	Stage 1		Stage 2				
	Individual	Collective	Individual	Collective	Stage 3	Total	Total
	JD	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period/ year	7,205,365	-	214,659	-	7,455,980	14,876,004	14,341,077
Expected credit losses on the new facilities during the period/ year	661,658	-	522	-	1,048	663,228	1,179,998
Recovered from expected credit losses on settled facilities during the period/ year	(623,403)	-	(5,345)	-	(107,130)	(735,878)	(2,529,586)
Transferred to stage 1	72,387	-	(15,208)	-	(57,179)	-	-
Transferred to stage 2	(1,427,052)	-	1,444,083	-	(17,031)	-	-
Transferred to stage 3	(1,347)	-	(15,665)	-	17,012	-	-
Total impact on exposures volume resulting from changing classification between stages	(61,695)	-	142,281	-	162,990	243,576	96,200
Changes resulted from adjustments	1,001,864	-	17,892	-	271,269	1,291,025	1,788,315
Balance at the end of the period/ year	**6,827,777**	**-**	**1,783,219**	**-**	**7,726,959**	**16,337,955**	**14,876,004**

(32) LAWSUITS AGAINST THE BANK

Legal cases filed against the bank and its subsidiary (Bank of Baghdad) amounted to JD 21,705,915 as of 30 June 2026, compared to JD 22,363,691 as of 31 December 2025. In the opinion of the management and the Bank's legal advisor, the Bank and its subsidiary will not have obligations that exceed the provision taken against them which amounted to JD 4,071,754 as of 30 June 2026 compared to JD 3,816,185 as of 31 December 2025.

Legal cases filed against the clients of Ejara for Finance for Leasing Company amounted to JD 267,724 as of 30 June 2026 and as of 31 December 2025. According to the management of the Company, it will not have obligations against these legal cases.

No legal cases filed against the United Financial Investments Company as of 30 June 2026 and as of 31 December 2025.

(33) DISTRIBUTED DIVIDENDS

The General Assembly approved the distribution of cash dividends to shareholders in their meeting held on 20 April 2026 at 18% of the total paid-in capital from the retained earnings, which is equivalent to JD 27 million, for the year 2025.

Cash dividends were distributed to the shareholders at 12% from total paid-in capital and that from the voluntary reserve which is equivalent to JD 18 million for the year 2024.

(34) PERPETUAL BONDS

During the first quarter of 2023, perpetual bonds classified as (Additional Tier I Capital) were issued, with a total value of JD 89.1 million. The bond consists of two issuances, the first is a non-public issuance of USD 90 million that is not listed on the Amman Stock Exchange, and the other is a public issuance of JD 25.2 million that was offered for public subscription.

The interest rate is 8.50% for the first 24 months, and the interest rate will float later on based on the re-discount rate issued by the Central Bank of Jordan plus a margin of 1.25%, which is calculated every three months. The interest rate for the US dollar tranche after the first 24 months is the Secured Overnight Financing Rate (SOFR) plus a margin of 4.7%, calculated every three months.

The aim of the issuance is to support the Bank's expansion plans in the region to diversify its sources of revenue in the coming years.

During the period ended 30 June 2026, interest expense amounting to JD 3,697,441 was recorded (JD 3,865,381 for the period ended 30 June 2025), which was recorded directly from retained earnings in the interim condensed consolidated statement of changes in equity.

(35) STATUTORY AND VOLUNTARY RESERVE

The Bank did not deduct the statutory reserve according to the Jordanian Companies Law as these are interim financial statements. The deduction is made at the end of the financial year.

Cash dividends were distributed to the shareholders at 12% of the paid-in capital from the voluntary reserve, which is equivalent to JD 18 million, for the year 2024.

(36) FAIR VALUE HIERARCHY

A. Fair value of financial assets and financial liabilities of the Bank designated at fair value on an ongoing basis:

Some of the Bank's financial assets and financial liabilities are valued at fair value at the end of each reporting period, and the following table shows information about how to determine the fair value of these financial assets and financial liabilities (valuation methods and inputs used).

Financial assets	Fair value 30 June 2026 (Reviewed not audited) JD	Fair value 31 December 2025 (Audited) JD	Level of fair value	Valuation method and inputs used	Significant intangible inputs	Relationship between fair value and significant intangible inputs
Financial assets at fair value through profit and loss:						
Shares quoted on active markets	15,154,087	10,506,537	Level 1	**Quoted prices in financial markets**	**Not applicable**	**Not applicable**
Financial assets at fair value through other comprehensive income:						
Shares quoted on active markets	35,625,947	31,780,762	Level 1	**Quoted prices in financial markets**	**Not applicable**	**Not applicable**
Shares unquoted on active markets	73,206,606	70,671,065	Level 2	**Quoted prices in financial markets and comparison of similar financial instruments and Discounted Dividends Model (DDM)**	**Not applicable**	**Not applicable**
Bonds quoted in active markets	89,572,824	75,682,875	Level 1	**Quoted prices in financial markets**	**Not applicable**	**Not applicable**
Bonds unquoted in active markets	65,076,200	35,000,000	Level 2	**Discounted cash flows**	**Not applicable**	**Not applicable**
Total	**278,635,664**	**223,641,239**				

There were no transfers between level 1 and level 2 during the six months ended on 30 June 2026 and for the year ended 31 December 2025.

B. Fair value of financial assets and financial liabilities of the Bank undesignated at fair value on an ongoing basis:

Except for what is described in the table below, we believe that the carrying amounts of the financial assets and financial liabilities shown in the Bank's financial statements approximate their fair values because the Bank's management believes that the carrying amount of the items below is approximately equivalent to their fair value due to their short-term maturities, or their interest rates are re-priced during the year.

	30 June 2026		31 December 2025		Level of fair value
	Book value (Reviewed not audited) JD	Fair value (Reviewed not audited) JD	Book value (Audited) JD	Fair value (Audited) JD	JD
Financial assets undesignated at fair value					
Balances at central banks	538,871,234	539,329,846	627,452,963	627,923,235	Level 2
Balances at banks and financial institutions	178,646,385	180,528,227	298,615,320	300,545,008	Level 2
Direct credit facilities, net	2,056,299,105	2,097,000,844	2,091,755,344	2,133,491,938	Level 2
Financial assets at amortised cost, net	1,659,158,338	1,672,236,641	1,565,968,146	1,579,378,969	Level 1 and 2
Total financial assets undesignated at fair value	**4,432,975,062**	**4,489,095,558**	**4,583,791,773**	**4,641,339,150**	
Financial liabilities undesignated at fair value					
Banks and financial institutions deposits	82,289,971	83,660,819	72,016,232	73,513,807	Level 2
Customers' deposits	3,544,764,886	3,559,080,534	3,749,922,070	3,765,561,120	Level 2
Cash margin	245,649,777	246,787,031	180,838,129	182,080,516	Level 2
Borrowed funds	311,084,224	312,711,815	306,078,389	307,856,442	Level 2
Green bonds	35,450,000	35,762,159	35,450,000	35,791,016	Level 2
Total financial liabilities undesignated at fair value	**4,219,238,858**	**4,238,002,358**	**4,344,304,820**	**4,364,802,901**	

The fair value of the financial assets and liabilities for level 2 and level 3 was determined in accordance with agreed pricing models, which reflect the credit risk of the parties dealt with.

(37) SIGNIFICANT EVENTS REQUIRING DISCLOSURE WITH NO FINANCIAL IMPACT

(A) Acquisition of FIM Bank PLC

On 29 October 2025, the Board of Directors of Jordan Kuwait Bank approved proceeding with the acquisition of a controlling stake in FIMBank PLC, a licensed banking institution in Malta. FIMBank PLC has total assets of approximately USD 1.3 billion and total equity of around USD 182 million.

Part of the transaction will be financed through a capital increase of JD 60 million by issuing 30 million new shares, subject to the approval of the relevant regulatory authorities and the General Assembly of shareholders.

The acquisition procedures are expected to be completed by the end of the year 2026.

(B) Subsequent events

The General Assembly of United Financial Investments Company (a "Subsidiary") resolved, in its extraordinary meeting held on 12 April 2026, to increase the Company's paid-in capital by 3,426,052 shares with a nominal value of JD 1 per share, and with a share premium of JD 582,429, through a private placement to strategic shareholders (non-controlling interest) in the Company, the shareholders' contribution is determined in a amount that maintains their respective ownership percentage in the Company.

As at 30 June 2026, the shareholders (non-controlling interest) deposited an amount of JD 3,198,692 as advances against the capital increase.

On 13 July 2026, the increase in the Company's paid-in capital was approved and all related legal procedures were completed, for the Company's capital to become JD 12,426,052 from JD 9,000,000.